

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

06865098

Name of Company

Abbey Pub Management Limited

☒ We


Peter O'Hara, Wesley House, Huddersfield Road, Birstall, Batley, West Yorkshire, WF17 9EJ

Simon Weir, Wesley House, Huddersfield Road, Birstall, Batley, West Yorkshire, WF17 9EJ

the liquidator(s) of the company attach a copy of ☒ our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 14/12/2013 to 13/12/2014

Signed



Date

14. 12 2014

O'Hara & Co
Wesley House
Huddersfield Road
Birstall
Batley
West Yorkshire, WF17 9EJ

Ref A304/POH/SW/DR

MONDAY



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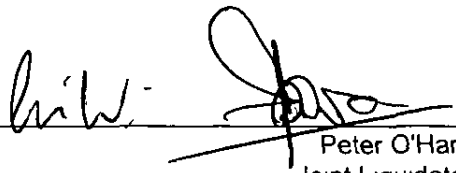
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COMPANIES HOUSE

Abbey Pub Management Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs	From 14/12/2013 To 13/12/2014	From 14/12/2011 To 13/12/2014
ASSET REALISATIONS		
	NIL	3,950 32
Overpayment of Business Rates	NIL	3,933 50
Electric Refund	NIL	2,400 00
2,400 00 Contribution from Director	194 36	983 85
783 28 Rates Refund	7 00	20 43
Bank Interest Gross	201 36	11,288 10
COST OF REALISATIONS		
	NIL	50 00
Specific Bond	NIL	2,400 00
Statement of Affairs Fee	NIL	143 50
Disbursements	3 22	3 22
Corporation Tax	NIL	212 49
Statutory Advertising	(3 22)	(2,809 21)
UNSECURED CREDITORS		
(24,520 39) Trade & Expense Creditors	NIL	NIL
(60,000 00) Abbey Business Contracts Limited	NIL	NIL
(2,400 00) Director (John Lengthorn)	NIL	NIL
(1,184 00) VAT	NIL	NIL
DISTRIBUTIONS		
(2 00) Ordinary Shareholders	NIL	NIL
	NIL	NIL
(84,923 11)	198 14	8,478 89
REPRESENTED BY		
Vat Receivable		57 04
Bank 1 Current		9,205 21
Client		(783 36)
		8,478 89


 Peter O'Hara
 Joint Liquidator

Abbey Pub Management Limited
(In Liquidation)
Supplementary Information

Registered Office / Home Address

Wesley House□□Huddersfield Road
Birstall
Batley
West Yorkshire
WF17 9EJ

Registered Number

06865098

Appointment Details

First Partner - Peter O'Hara

Wesley House, Huddersfield Road, Birstall, Batley, West Yorkshire, WF17 9EJ

Appointment Date - 14/12/2011

Second Partner - Simon Weir

Wesley House, Huddersfield Road, Birstall, Batley, West Yorkshire, WF17 9EJ

Appointment Date - 14/12/2011

Changes to Office Holders

None

Additional Information

Dividends / Distributions / Consigned Funds

Dividend Type	Date	Admitted	Number	Paid	p in £
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No Dividends Paid

Unrealisable Assets

Details of Basis of Remuneration

Statement of Remuneration / Expenses

For period 14/12/2013 to 13/12/2014

Account	Incurred In Period	Accrued In Period For Last Period	Accrued In Period	Total In Period
Corporation Tax	3 22	0 00	0 00	3 22
	3 22	0 00	0 00	3 22

Our Ref POH/SW/VCR
Your Ref

Please reply to Head Office

16 December 2014

To the Members and Creditors



Corporate Recovery & Insolvency Practitioners

Head Office

Wesley House
Huddersfield Road
Birstall
Barley
WF17 9LJ
Tel 01924 477449
Fax 01924 475262

Dear Sirs

Abbey Pub Management Limited - In Liquidation

Additional Information for Creditors

In accordance with Section 104A of the Insolvency Act 1986, Joint Liquidators are required to provide members and creditors with an annual progress report on the Liquidation. My progress report provides the Joint Liquidators' account of their acts and dealings and of the conduct of the Liquidation during the year to 13 December 2014.

The following additional information and Appendices are provided in accordance with Section 104A of the Insolvency Act 1986 and should be read in conjunction with my report

- Appendix 1, an account of our receipts and payments for the year ended 13 December 2014 and also for the whole Liquidation to date,
- Appendix 2, a Statement of Insolvency Practice 9 report detailing our time costs
- Appendix 3, an extract from the Insolvency Rules 1986 relating to creditors' rights to request additional information from the Joint Liquidators (rule 4.49E), and
- Appendix 4, an extract from the Insolvency Rules 1986 relating to creditors' rights to challenge the Joint Liquidators' remuneration or expenses if excessive (Rule 4.131)

Offices also at

1 Thorne Road
Doncaster
South Yorkshire
DN1 2HJ
Tel 01302 343477
Fax 01302 365403

28 Alburgh Road
Skegness
Lincolnshire
PE25 2AG
Tel 01754 899235
Fax 01754 610580

106 Victoria Road
Scarborough
North Yorkshire
YO11 1SL
Tel 01723 352666
Fax 01723 353666

Statutory Information

Date of Incorporation 31 March 2009

Registered Number 06865098



Registered Office	Wesley House Huddersfield Road Birstall Batley WF17 9EJ										
Trading Address	4 Highcliffe Court Greenfold Lane Wetherby LS22 6RG										
Principal Activity	Contract management with the licensed trade										
Share Capital	Issued 2 ordinary shares of £1 each										
Shareholders	<table> <tr> <td>David Holmes</td><td>1</td></tr> <tr> <td>John Lengthorn</td><td>1</td></tr> <tr> <td></td><td><hr/></td></tr> <tr> <td></td><td>2</td></tr> <tr> <td></td><td><hr/></td></tr> </table>	David Holmes	1	John Lengthorn	1		<hr/>		2		<hr/>
David Holmes	1										
John Lengthorn	1										
	<hr/>										
	2										
	<hr/>										
Directors	David Holmes John Lengthorn										
Company Secretary	David Holmes										

Asset Realisations

The statement of affairs indicated that the only assets of the Company were the contribution towards the costs of the winding up of £2,400 from the Directors and a rates refund of £783

As you will note from the attached receipts and payments account, whilst I have received the contribution from the Directors of £2,400, I have managed to recover rates refunds totalling £5,717 and an electricity refund of £3,933

As there are potentially further rates refunds to recover in this matter, I am unable to conclude my administration of the Liquidation at this stage

Creditors' Claims

The statement of affairs indicated there were no preferential creditors' claims and that non-preferential claims would total £88,104. I can confirm that I have received no preferential claims and five non-preferential claims, which total £50,599. However, once the costs of the winding up are taken into account, there is unlikely to be a surplus available to allow me to make a distribution to any class of creditor.

Investigations

I have carried out my investigations into the Company's affairs in line with Statement of Insolvency Practice 2, and an appropriate report has been submitted to the Department of Business, Enterprise & Regulatory Reform. The contents of my report are strictly confidential and cannot be divulged to creditors.

Joint Liquidators' Remuneration and Disbursements


O'Hara & Co were paid a statement of affairs fee agreed at the original creditors' meeting of £2,000 plus VAT, as reflected in the receipts and payments account. The Joint Liquidators' post appointment time costs are reflected in the attached Statement of Insolvency Practice 9 report. I have drawn no post appointment remuneration to date but intend to do so at the conclusion of the Liquidation.

In addition I have paid disbursements of £355 in respect of statutory advertising and £50 in respect of the specific bond.

Conclusion

Should creditors require any further information, please do not hesitate to contact me.

Yours faithfully


S Weir
Joint Liquidator

**Abbey Pub Management Limited
(In Liquidation)**

Summary of Receipts & Payments

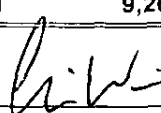
RECEIPTS	Statement of Affairs (£)	From 14/12/2011 To 13/12/2012 (£)	From 14/12/2012 To 13/12/2014 (£)	Total (£)
Overpayment of Business Rates		4,733 60	0 00	4,733 60
Electric Refund		3,933 50	0 00	3,933 50
Contribution from Director	2,400 00	2,400 00	0 00	2,400 00
Rates Refund	783 28	540 26	443 59	983 85
Bank Interest Gross		4 58	18 14	22 72
Bank Interest Net of Tax		0 08	0 00	0 08
		11,612 02	461 73	12,073 75

PAYMENTS

Specific Bond		30 00	20 00	50 00
Statement of Affairs Fee		2,400 00	0 00	2,400 00
Disbursements		0 00	143 50	143 50
Corporation Tax		0 00	3 22	3 22
Statutory Advertising		212 49	0 00	212 49
Trade & Expense Creditors	(24,520 39)	0 00	0 00	0 00
Abbey Business Contracts Limited	(60,000 00)	0 00	0 00	0 00
Director (John Lengthorn)	(2,400 00)	0 00	0 00	0 00
VAT	(1,184 00)	0 00	0 00	0 00
Ordinary Shareholders	(2 00)	0 00	0 00	0 00
		2,642 49	166 72	2,809 21
Net Receipts/(Payments)		8,969 53	295 01	9,264 54

MADE UP AS FOLLOWS

Bank 1 Current	8,941 19	266 31	9,207 50
VAT Receivable / (Payable)	28 34	28 70	57 04
	8,969 53	295 01	9,264 54


Peter O'Hara
Joint Liquidator

Time Entry - SIP9 Time & Cost Summary

A304 - Abbey Pub Management Limited
Project Code POST
To 13/12/2014

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	17 10	0 00	0 10	42 70	59 90	9 615 00	160 52
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 50	0 00	0 00	8 40	8 90	1 347 50	151 40
General Disbursements	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Investigations	1 35	0 00	0 00	1 50	2 85	495 25	174 12
Realisation of Assets	7 10	0 00	0 00	0 00	7 10	1 602 50	225 70
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	26 05	0 00	0 10	52 60	78 75	13 061 25	165 86
Total Fees Claimed						0 00	
Total Disbursements Claimed						143 50	

An Extract from the Insolvency Rules 1986 Relating to Creditors' Rights to Request Additional Information from the Liquidator

Rule 4 49E edited for application to a progress report in a Creditors' Voluntary Liquidation

- 1 If
 - a) With the period mentioned in paragraph 2
 - i) A secured creditors, or
 - ii) An unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
 - b) With the permission of the Court upon an application made within the period mentioned in paragraph 2, any unsecured creditor

makes a request in writing to the Liquidator for further information about remuneration or expenses set out in the progress report, the Liquidator must, within 14 days of receipt of the request, comply with paragraph 3 except to the extent that the request is in respect of a matter which was previously included in a progress report
- 2 The period referred to in paragraph 1a is 21 days of receipt of the progress report
- 3 The Liquidator complies with this paragraph by either
 - a) Providing all of the information asked for, or
 - b) So far as the Liquidator considers that
 - i) The time or cost of preparation of the information would be excessive, or
 - ii) Disclosure of the information would be prejudicial to the conduct of the Liquidation or might reasonably be expected to lead to violence against any person, or
 - iii) The Liquidator is subject to an obligation of confidentiality in respect of the informationgiving reasons for not providing all of the information
- 4 Any creditor, who need not be the same as the creditor who requested further information, may apply to the Court within 21 days of
 - a) The giving by the Liquidator of reasons for not providing all of the information asked for, or
 - b) The expiry of the 14 days provided for in paragraph 1

And the Court may make such order as it thinks just
- 5 Without prejudice to the generality of paragraph 4, the order of the Court under that paragraph may extend the period of eight weeks provided for in Rule 4 131(1B) by such further period as the Court thinks just

An Extract from the Insolvency Rules 1986 Relating to Creditors' Rights to Challenge the Liquidator's Fees if Excessive

Rule 4 131

1 Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the Court, may apply to the Court for one or more of the orders in paragraph 4

1A Application by a creditor may be made on the grounds that

- a) The remuneration charged by the Liquidator,
- b) The basis fixed for the Liquidator's remuneration under Rule 4 127, or
- c) Expenses incurred by the Liquidator,

is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph b), inappropriate

1B The application must, subject to any order of the Court under Rule 4 49E(5), be made no later than eight weeks (or in a case falling within rule 4 108, four weeks) after receipt by the applicant of the progress report or the draft report under Rule 4 49D, which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")

2 The Court may, if it thinks that no cause is shown for a reduction, dismiss the application, but it shall not do so unless the applicant has had an opportunity to attend the Court for a hearing, of which he has been given at least five business days' notice but which is without notice to any other party

If the application is not dismissed under this paragraph, the Court shall fix a venue for it to be heard, and give notice to the applicant accordingly

3 The applicant shall, at least 14 days before the hearing, send to the Liquidator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it

4 If the Court considers the application to be well-founded, it must make one or more of the following orders

- a) An order reducing the amount of remuneration which the Liquidator was entitled to charge,
- b) An order fixing the basis of remuneration at a reduced rate or amount,
- c) An order changing the basis of remuneration,
- d) An order that some or all of the remuneration or expenses in question be treated as not being expenses of the Liquidation,
- e) An order that the Liquidator or the Liquidator's personal representative pay to the Company the amount of the excess of remuneration or expenses or such part of the excess as the Court may specify,

and may make any other order that it thinks just, but an order under sub-paragraph b) or c) may be made only in respect of periods after the period covered by the relevant report

5 Unless the Court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the Liquidation