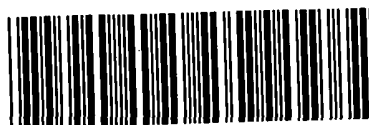


Registered number
06864994

(Amended Accounts)
GOLDMAX TRADING LIMITED
Report and Accounts
31 March 2016

SATURDAY



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18/11/2017

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COMPANIES HOUSE

GOLDMAX TRADING LIMITED

Registered number: 06864994

Balance Sheet

as at 31 March 2016

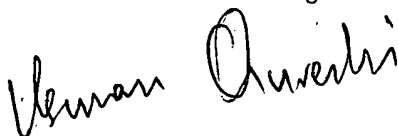
	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	7,500	7,500
Current assets			
Stocks		5,450	8,470
Cash at bank and in hand		860	3,761
		<u>6,310</u>	<u>12,231</u>
Creditors: amounts falling due within one year	3	(10,182)	(16,688)
Net current liabilities		<u>(3,872)</u>	<u>(4,457)</u>
Net assets		<u>3,628</u>	<u>3,043</u>
Capital and reserves			
Ordinary Shares		100	100
Profit and loss account		3,528	2,943
Shareholder's funds		<u>3,628</u>	<u>3,043</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Usman Qureshi

Director

Approved by the board on 11 May 2017

GOLDMAX TRADING LIMITED
Notes to the Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Intangible fixed assets

£

Goodwill:

Cost

At 1 April 2015	7,500
At 31 March 2016	7,500

Amortisation

At 31 March 2016	-
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Net book value

At 31 March 2016	7,500
At 31 March 2015	7,500

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

GOLDMAX TRADING LIMITED
Notes to the Accounts
for the year ended 31 March 2016

3 Creditors: amounts falling due within one year

	2016 £	2015 £
Director current account	9,301	16,126
Accruals	373	200
Corporation tax	508	362
	<u>10,182</u>	<u>16,688</u>

4 Other information

GOLDMAX TRADING LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
 Goldmax House
 Coppen Road
 Dagenham
 Essex
 RM8 1HJ