

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
T. CABRELLI LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

T. CABRELLI LIMITED
COMPANY INFORMATION
For The Year Ended 31 March 2021

DIRECTOR: T L Cabrelli

REGISTERED OFFICE: Trinity Hall
Trinity Street
Loughborough
Leicestershire
LE11 1BY

REGISTERED NUMBER: 06864721 (England and Wales)

ACCOUNTANTS: Fortus London Limited
54 Poland Street
Soho
London
W1F 7NJ

T. CABRELLI LIMITED (REGISTERED NUMBER: 06864721)

BALANCE SHEET
31 March 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	197,404	162,958
Cash at bank		<u>24,940</u>	<u>22</u>
		222,344	162,980
CREDITORS			
Amounts falling due within one year	5	<u>74,406</u>	<u>85,225</u>
NET CURRENT ASSETS		<u>147,938</u>	<u>77,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		147,938	77,755
CREDITORS			
Amounts falling due after more than one year	6	<u>21,250</u>	-
NET ASSETS		<u>126,688</u>	<u>77,755</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>126,588</u>	<u>77,655</u>
SHAREHOLDERS' FUNDS		<u>126,688</u>	<u>77,755</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 December 2021 and were signed by:

T L Cabrelli - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2021

1. STATUTORY INFORMATION

T. Cabrelli Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>197,404</u>	<u>162,958</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 7)	3,750	-
Corporation tax	28,546	37,541
Directors' current accounts	<u>42,110</u>	<u>47,684</u>
	<u>74,406</u>	<u>85,225</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 7)	<u>21,250</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 20217. **LOANS**

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year or on demand: Bank loans	<u>3,750</u>	<u>-</u>
Amounts falling due between one and two years: Bank loans - 1-2 years	<u>10,000</u>	<u>-</u>
Amounts falling due between two and five years: Bank loans - 2-5 years	<u>11,250</u>	<u>-</u>

8. **CALLED UP SHARE CAPITAL**

Number:	Class:	Nominal value:	2021 £	2020 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

9. **RELATED PARTY DISCLOSURES**

At the balance sheet date the company owed the director T Cabrelli £42,110 (2020 : £47,684) the amount is repayable upon demand.

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled by T + J Cabrelli.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.