

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

ABM Steel UK Limited

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for the Year Ended 31 March 2014

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**DIRECTOR:** Mr Ali Kemal Esinduy

**REGISTERED OFFICE:** 2 Browning Avenue  
Boscombe Manor  
Bournemouth  
Dorset  
BH5 1NN

**REGISTERED NUMBER:** 06864676 (England and Wales)

**ACCOUNTANTS:** Accounting Direct Plus Limited  
Chartered Certified Accountants  
& Business Advisers  
Ernest House  
293 Green Lanes  
Palmers Green  
London  
N13 4XS

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		954		2,022
<b>CURRENT ASSETS</b>					
Debtors		67,923		343,623	
Cash at bank and in hand		<u>2,198</u>		<u>53,559</u>	
		70,121		397,182	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>64,416</u>		<u>375,553</u>	
<b>NET CURRENT ASSETS</b>			<u>5,705</u>		<u>21,629</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,659</u>		<u>23,651</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>5,659</u>		<u>22,651</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,659</u>		<u>23,651</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 December 2014 and were signed by:

Mr Ali Kemal Esinduy - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on reducing balance

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	5,089
<b>DEPRECIATION</b>	
At 1 April 2013	3,067
Charge for year	1,068
At 31 March 2014	4,135
<b>NET BOOK VALUE</b>	
At 31 March 2014	954
At 31 March 2013	2,022

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
1,000	ordinary	£1	1,000	1,000

4. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £20,000 (2013 - £20,250) were paid to the director .

Chartered Certified Accountants' Report to the Director  
on the Unaudited Financial Statements of  
ABM Steel UK Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ABM Steel UK Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of ABM Steel UK Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ABM Steel UK Limited and state those matters that we have agreed to state to the director of ABM Steel UK Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that ABM Steel UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ABM Steel UK Limited. You consider that ABM Steel UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ABM Steel UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.