

COMPANY REGISTRATION NUMBER: 06864039

**AA EURO RECRUITMENT UK LIMITED**

**FILLETED FINANCIAL STATEMENTS**

**31 December 2019**

# **AA EURO RECRUITMENT UK LIMITED**

## **STATEMENT OF FINANCIAL POSITION**

**31 December 2019**

		2019		2018	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Investments	5		—		11,774
<b>CURRENT ASSETS</b>					
Debtors	6	301,769		288,968	
Cash at bank and in hand		4,032		20,129	
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		305,801		309,097	
<b>CREDITORS: amounts falling due within one year</b>	7	273,746		278,245	
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<b>NET CURRENT ASSETS</b>			32,055		30,852
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			32,055		42,626
<b>NET ASSETS</b>			32,055		42,626
<b>CAPITAL AND RESERVES</b>					
Called up share capital fully paid			100		100
Profit and loss account			31,955		42,526
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<b>SHAREHOLDERS FUNDS</b>			32,055		42,626
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 23 December 2020, and are signed on behalf of the board by:

Mr P P McCarthy

Director

Company registration number: 06864039

# **AA EURO RECRUITMENT UK LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2019**

### **1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office and principle place of business is 4th Floor Merchants Court, 2-12 Lord Street, Liverpool, L2 1TS.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. ACCOUNTING POLICIES**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The directors have given due regard to the financial position of the Company at the year end, at the date of signing and for a period of twelve months following this. The ongoing effect of both the Coronavirus pandemic and Brexit transition negotiations have formed a part of this consideration. Based on the financial position of the Company, the directors are satisfied that the Company has sufficient resources and flexibility to meet its liabilities as they fall due. Financial support is also available from group companies if required. The directors therefore conclude that it is appropriate to prepare the financial statements on a going concern basis.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

## Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

## Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

## Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

## Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

## 4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 2 (2018: 2 ).

## 5. INVESTMENTS

	Shares in group undertakings £
<b>Cost</b>	
At 1 January 2019	11,774
Disposals	( 11,774)
<b>At 31 December 2019</b>	—
<b>Impairment</b>	
At 1 January 2019 and 31 December 2019	—

**Carrying amount****At 31 December 2019**

At 31 December 2018

—  
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 11,774  
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**6. DEBTORS**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	11,090	3,049
Amounts owed by group undertakings and undertakings in which the company has a participating interest	284,389	279,389
Other debtors	6,290	6,530
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	301,769	288,968
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**7. CREDITORS: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	254,136	266,824
Corporation tax	—	4,072
Social security and other taxes	14,516	2,941
Other creditors	5,094	4,408
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	273,746	278,245
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**8. SUMMARY AUDIT OPINION**

The auditor's report for the year dated 23 December 2020 was unqualified.

The senior statutory auditor was Douglas Parker FCA , for and on behalf of Meadows & Co Limited .

**9. RELATED PARTY TRANSACTIONS**

The company has participated in transactions with related parties and has exercised the exemption allowed under FRS102 1a not to disclose transactions with entities, 100% of whose voting rights are controlled within the group. There are no other related party transactions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.