

**Registered Number 06863971**

**1 THE VILLAS LTD**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	438	584
		<u>438</u>	<u>584</u>
<b>Current assets</b>			
Debtors		1,000	1,000
Cash at bank and in hand		4,070	16,457
		<u>5,070</u>	<u>17,457</u>
<b>Creditors: amounts falling due within one year</b>		(6,300)	(17,813)
<b>Net current assets (liabilities)</b>		<u>(1,230)</u>	<u>(356)</u>
<b>Total assets less current liabilities</b>		<u>(792)</u>	<u>228</u>
<b>Total net assets (liabilities)</b>		<u>(792)</u>	<u>228</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(892)	128
<b>Shareholders' funds</b>		<u>(792)</u>	<u>228</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2015

And signed on their behalf by:

**C Robinson, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

Motor vehicles - 25% reducing balance

**Other accounting policies**

Transactions with directors

The directors had a current account with the company being repayable on demand. The balance at 31st March 2015 was £6,212 (2014 £10,018) disclosed within creditors.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	2,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>2,500</u>
<b>Depreciation</b>	
At 1 April 2014	1,916
Charge for the year	146
On disposals	-
At 31 March 2015	<u>2,062</u>
<b>Net book values</b>	
At 31 March 2015	<u><u>438</u></u>
At 31 March 2014	<u><u>584</u></u>

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