

COMPANY REGISTRATION NUMBER 06863971

**1 THE VILLAS LTD
UNAUDITED ABBREVIATED ACCOUNTS
31ST MARCH 2012**



1 THE VILLAS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

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1 THE VILLAS LTD

ABBREVIATED BALANCE SHEET

31ST MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>5,949</u>	<u>7,931</u>
CURRENT ASSETS			
Cash at bank and in hand		6,539	2,800
CREDITORS: Amounts falling due within one year		<u>15,217</u>	<u>14,604</u>
NET CURRENT LIABILITIES		<u>(8,678)</u>	<u>(11,804)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,729)</u>	<u>(3,873)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(2,829)</u>	<u>(3,973)</u>
DEFICIT		<u>(2,729)</u>	<u>(3,873)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11th December 2012, and are signed on their behalf by

MR P ROBINSON
Director



Company Registration Number 06863971

The notes on pages 2 to 3 form part of these abbreviated accounts.

1 THE VILLAS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2011 and 31st March 2012	<u>14,100</u>
DEPRECIATION	
At 1st April 2011	6,169
Charge for year	<u>1,982</u>
At 31st March 2012	<u>8,151</u>
NET BOOK VALUE	
At 31st March 2012	<u>5,949</u>
At 31st March 2011	<u>7,931</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

1 THE VILLAS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>