

## Section 106

The Insolvency Act 1986  
Return of Final Meeting in a  
Creditors Voluntary Winding up

**S.106****Pursuant to Section 192 of The Insolvency Act 1986**

For official use

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To the Registrar of Companies

**Company Number****06863739**

Name of Company

(a) insert full name  
of company

**A & S CONSULTANCY SERVICES LIMITED**

(b) insert full name(s)  
and

Ashok K Bhardwaj

Address(es)

of

Bhardwaj Insolvency Practitioners  
47/49 Green Lane  
Northwood, Middlesex HA6 3AE

give notice -

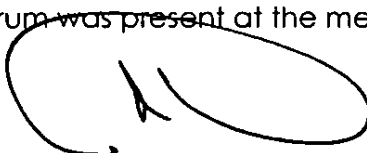
(c) delete as applicable

(d) insert date

(e) the copy account  
must be authenticated  
by the written signature  
of the liquidator

- 1 that a general meeting of the company was duly (c) ~~held on~~  
[summoned for] (d) 13<sup>th</sup> August 2012 pursuant to Section 106 of  
The Insolvency Act 1986, for the purpose of having an account  
(which a copy is attached) (e) laid before it showing how the  
winding up has been disposed of and (c) ~~that the same was  
done accordingly~~ [no quorum was present at the meeting]
- 2 that a meeting of the creditors of the company was duly (c) ~~held  
on~~ [summoned for] (d) 13 08 2012 pursuant to Section 106 of The  
Insolvency Act 1986, for the purpose of having the said account  
laid before it showing how the winding up of the company has  
been conducted and the property of the company has been  
disposed of and (c) ~~that the same was done accordingly~~ [no  
quorum was present at the meeting]

Signed



Date 13 08 2012

Presenter's name,  
address  
and reference (if any)

**Bhardwaj Insolvency Practitioners**  
**47/49 Green Lane**  
**Northwood, Middlesex HA6 3AE**

**For Official Use**

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TUESDAY



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14/08/2012

#267

COMPANIES HOUSE

**Liquidator's statement of account creditor's voluntary winding up**

Statement showing how the winding up has been conducted and the property of the company has been disposed of

Name of Company **A & S CONSULTANCY SERVICES LIMITED**

From **31 08.2010** (commencement of winding up) to **13 08.2012** (close of winding up)

	Statement of assets and liabilities	Receipts		Payments
<b>Receipts:-</b>				<b>£</b>
Cash at Bank			Cost of Solicitors to Liq	
Cash in Hand			Accountants Fee	
Equipment			Liquidator's remuneration £	9,707 97
Sundry Debtors		NIL	applicable (1% on distributed)	
Stock in Trade			HMRC/VAT	
Work in Progress			Stmnt of Affairs Fee	
Property			Agents	
Vehicles			ISA \ Bank charges	
Plant & Machinery			Auctioneer's & Valuer's Fee	
Furniture, Fittings			Refunds	
Insurance Claims			Outstanding Finance on Vehicles	72 00
Investments other than marketable securities			Insurance	222 07
Retentions			Costs of notices in Gazette and Local Paper plus	
Goodwill			Incidental outlay	
Unpaid calls at commencement of winding up			Total Costs & Charges £	10,002 04
Amount received from calls on contributions made in the winding up			(i) Debenture Holders £	
Interest		2 04	Payment of £ per £ debenture	
Receipts per trading acc			Payment of £ per £ debenture	
Other property viz VAT			Payment of £ per £ debenture	
Refunds			(ii) Creditors	
Insurance Claim		10,000 00	* Preferential	
Dividends			* Unsecured	
Directors Contribution			* Secured	
Less			(The estimate expected to rank for dividend was £	
Payments to redeem Securities			(iii) Returns to Contributors per £	
Cost of Execution				
Payments per Trading Acc				
Net Realisations £	NIL	10,002 04	BALANCE £	NIL


**Section 106**

**Form 4.72 contd.**

- 1 Assets, shown in the statement of assets and liabilities and estimated to realise £10,002 04 have been realised
- 2 State amount paid to the Insolvency Services Account in respect of -
  - (a) Unclaimed dividends payable to creditors in the winding up - NIL
  - (b) Other unclaimed dividends in the winding up -
  - (c) Monies held in the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company - NIL
3. Add here any special remarks the liquidator thinks desirable - None

Dated 13<sup>th</sup> August 2012

Signed by the Liquidator.



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**Name and Address of the Liquidator**

**Ashok K. Bhardwaj  
Bhardwaj Insolvency Practitioners  
47/49 Green Lane  
Northwood  
Middlesex  
HA6 3AE**

**Notes:**

- \* State number, preferential creditors need not be separately shown if all creditors have been paid in full
- \*\* State nominal value and class of share

## PROGRESS REPORT TO CREDITORS as at 13<sup>TH</sup> AUGUST 2012

### A & S CONSULTANCY SERVICES LIMITED (IN LIQUIDATION)

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#### INTRODUCTION

In accordance with section 106 of The Insolvency Act 1986, I herewith attach the final Receipts and payments account from the commencement of the liquidation to the Final General Meeting.

The company was placed into Creditors Voluntary Liquidation on 31<sup>ST</sup> August 2010 and the Final Meeting was called for 13<sup>TH</sup> August 2012. Hence the Progress Report is made up to the conclusion of the liquidation

#### ASSET REALISATION

There were no assets to realise. However following our investigation, we had pursued a claim against the director of the company for preference paid out over other creditors prior to company going into liquidation. The director agreed to make a refund of £10,000.00 for which has been received.

#### INVESTIGATION

An investigation has been undertaken into the conduct of the Directors in the relevant period and the affairs of the company generally. I submitted my report to the Department of Trade & Industry under the provisions of the Company Directors' Disqualification Act 1986. The contents of this report are confidential and cannot be disclosed.

#### CREDITORS

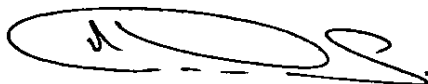
The Directors' estimated in their Statement of Affairs that creditor's total £ 40,000.00. I can confirm that I have received a number of creditors' claims which have been noted.

#### LIQUIDATOR'S REMUNERATION

At the first meeting of creditors, the creditors agreed that my remuneration be drawn by reference to the time given by me as Liquidator and my staff in attending to the matters arising in the course of the winding-up. A total of 50 hours at a total cost of £ 10,839.30 (inclusive of VAT) has been included as follows. This represents an average rate of £ 216.79 per hour.

	Hours
Liquidator	13
Administrator	32
Support Staff	5
	<u>50</u>

However only £ 9,707.97 has been taken due to lack of funds.



A. K. Bhardwaj  
LIQUIDATOR

Insol/post-liq/FGM/S106IS106-Report Nil Assets.doc



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14/08/2012 #268  
COMPANIES HOUSE

**LIQUIDATOR'S REMUNERATION BREAKDOWN**  
**A & S CONSULTANCY SERVICES LIMITED**

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**Charge Out Rates**

Partner	£295 00 per hour
Administration Staff	£150 00 per hour
Support Staff	£75 00 per hour

**TIME COST ANALYSIS**

	<b>Partner</b>	<b>Administration</b>	<b>Support Staff</b>
Administration & Planning	3161 42	2487 50	187 50
Creditors Claims	137 67	215 00	0 00
Realisation of Assets	78 67	75 00	75 00
Investigation	590 00	1950 00	75 00
Specific Matters	0 00	0 00	0 00
<b>Total</b>	<b>3967 75</b>	<b>4727 50</b>	<b>337 50</b>
<b>Grand Total</b>	<b>9,032 75</b>		
Vat @ 20%	1,806 55		
<b>Gross Total</b>	<b>10,839.30</b>		

**RECEIPTS & PAYMENTS STATEMENT**  
**for A & S CONSULTANCY SERVICES LIMITED**  
**AS AT THE 13TH AUGUST 2012**

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**REALISATIONS**

	St of Affairs	Actual	
Contribution from Director		10,000 00	
Bank Interest		2 04	
	<u>0 00</u>	<u>10,002 04</u>	10,002 04

**DISBURSEMENT**

Bhardwaj - Disbursement		294.07	
Liquidators Remuneration - Period. 31.08 2010 - To date		9,707 97	
		<u>10,002 04</u>	10,002 04
<b>BALANCE</b>			<u><u>0.00</u></u>

\*All Disbursement and Liquidation Remuneration are Inclusive of VAT