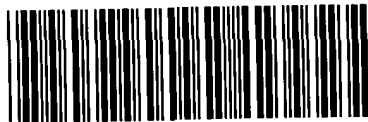


Company Number : 06863471

DAVE MUNDY STRIP-OUT LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2018**

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DAVE MUNDY STRIP-OUT LIMITED

**FINANCIAL STATEMENTS
YEAR ENDED
31 MARCH 2018**

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DAVE MUNDY STRIP-OUT LIMITED

REPORT OF THE DIRECTOR YEAR ENDED 31 MARCH 2018

The Director presents his report together with the financial statements for the year ended 31 March 2018.

Results and Dividends

The profit and loss account is set out on page 4 and shows the result for the year.

Principal Activities

The principal activity of the Company is that of the fitting and refurbishment of premises.

Trading Review and Future Developments

The director is satisfied with the results and expects the Company to continue to trade profitably in the future.

Dividends totalling £ 81,600 were paid during the year. (2017 : £ 16,200)

Directors

The Director of the Company during the year was

D Mundy

DAVE MUNDY STRIP-OUT LIMITED

**REPORT OF THE DIRECTOR (CONTINUED)
YEAR ENDED
31 MARCH 2018**

Statement of Directors' Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the Directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of the affairs of the company and of its profit or loss of the company for that period. In preparing these accounts, the directors are required to :

Select suitable accounting policies and apply them correctly;

Make judgements and estimates that are reasonable and prudent;

State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



D Mundy
Director
10 December 2018

DAVE MUNDY STRIP-OUT LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED
31 MARCH 2018**

	Note	2018 £	2017 £
Turnover	2	2,367,511	2,091,901
Cost of Sales		2,105,543	1,945,695
Gross Profit		----- 261,968	----- 146,206
Administrative expenses		(162,212)	(125,972)
Interest received		-	-
Profit on ordinary activities before taxation	4	----- 99,756	----- 20,234
Taxation	5	(17,840)	(2,477)
Retained profit for the year after taxation	10	----- 81,916	----- 17,757

All amounts relate to continuing activities of the Company.

All recognised gains and losses are included in the profit and loss account.

The notes on pages 6 to 9 form part of these financial statements.

DAVE MUNDY STRIP-OUT LIMITED

**BALANCE SHEET
AS AT
31 MARCH 2018**

	Note	2018		2017	
FIXED ASSETS		£	£	£	£
Tangible Assets	6		17,723		11,862
CURRENT ASSETS					
Debtors and Prepayments	7	215,558		221,388	
Cash and Bank		143,348		1,395	
		-----		-----	
		358,906		222,783	
		-----		-----	
CURRENT LIABILITIES					
Creditors and Accruals	8	374,598		232,930	
		-----		-----	
NET CURRENT ASSETS			(15,692)		(10,147)
			-----		-----
			2,031		1,715
			-----		-----
CAPITAL AND RESERVES					
Called up Share Capital	9		1		1
Profit and Loss Account	10		2,030		1,714
			-----		-----
Equity shareholders' funds			2,031		1,715
			-----		-----

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board on 10 December 2018.

By order of the board



D Mundy

The notes on pages 6 to 9 form part of these financial statements.

DAVE MUNDY STRIP-OUT LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. There has been no changes in accounting policies throughout the year and the Company has taken advantage of the exemption as a small company not to prepare a Cash Flow Statement under FRS 1. The following other principal accounting policies have been consistently applied :-

Turnover

Turnover represents the total value, exclusive of Value Added Tax, in respect of goods and services rendered during the year.

Depreciation

Tangible fixed assets are depreciated so as to write them off over their anticipated useful lives at the following rates:

Fixtures, fittings and equipment	33 1/3% per annum,
Motor vehicles	33 1/3% per annum,

2. TURNOVER

All of the Company's turnover and pre-tax profit arises from the principal activities of the Company.

All turnover relates to the United Kingdom.

3. EMPLOYEES

Staff costs (including Directors' emoluments) consist of :

	2018	2017
	£	£
Directors remuneration	12,000	12,000
Employee costs	192,998	87,976
Employer's National Insurance	21,759	16,001
	-----	-----
	226,757	115,977
	-----	-----

The average number of employees during the year was 6 (2017 : 5).

DAVE MUNDY STRIP-OUT LIMITED

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2018**

4. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

This is arrived at after charging

	2018 £	2017 £
Depreciation	13,909	9,197
	-----	-----

5. TAXATION

Corporation Tax based on the adjusted results for the year	17,840	2,477
	-----	-----

6. TANGIBLE ASSETS

	Motor Vehicles £	Plant and Equipment £	TOTAL £
COST			
As at 1 April 2017	59,550	48,736	108,286
Additions	15,500	4,270	19,770
Disposals	-	-	-
	-----	-----	-----
As at 31 March 2018	75,050	53,006	128,056
	-----	-----	-----
DEPRECIATION			
As at 1 April 2017	48,217	48,207	96,424
Charge for the year	11,950	1,959	13,909
Eliminated	-	-	-
	-----	-----	-----
As at 31 March 2018	60,167	50,166	110,333
	-----	-----	-----
NET BOOK VALUE			
As at 31 March 2018	14,883	2,840	17,723
	-----	-----	-----
As at 31 March 2017	11,333	529	11,862
	-----	-----	-----

DAVE MUNDY STRIP-OUT LIMITED

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2018**

7. DEBTORS	2018 £	2017 £
Trade Debtors	159,846	169,895
Other Debtors and prepayments	55,712	51,493
	<u>215,558</u>	<u>221,388</u>

All the above amounts fall due within one year.

8. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank overdraft	-	-
Trade Creditors	205,534	156,328
Accruals and Deferred Income	7,300	5,500
Taxation	161,764	71,102
	<u>374,598</u>	<u>232,930</u>

9. SHARE CAPITAL

as at
31 March 2018 and 2017

Authorised : Ordinary £1 Shares	100
Allotted, called-up and fully paid :	
Ordinary £1 Shares	1

10. RETAINED PROFITS	2018 £	2017 £
Retained profits as at 1 April 2017	1,714	157
Profit for the year before dividends	81,916	17,757
Dividends	(81,600)	(16,200)
Retained profits as at 31 March 2018	<u>2,030</u>	<u>1,714</u>

11. HISTORICAL COST PROFITS

There is no material difference between stated and historical cost profits.