

**Registration number 06862730**

**AA Taxis and Private Hire Northumberland Limited**

**Director's report and unaudited financial statements**

**for the year ended 31 March 2012**

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## **AA Taxis and Private Hire Northumberland Limited**

### **Company information**

Director	Mr Steve Miller
Secretary	Mr Steve Miller
Company number	06862730
Registered office	16 Bondgate Without Alnwick Northumberland NE66 1PP
Accountants	The Alnwick Accountants Ltd 16 Bondgate Without Alnwick Northumberland NE66 1PP
Business address	Unit 6 Sawmill Industrial Estate Alnwick Northumberland NE66 2QW
Bankers	Lloyds TSB plc 24 Bondgate Within Alnwick Northumberland NE66 1TD

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## **AA Taxis and Private Hire Northumberland Limited**

### **Contents**

	<b>Page</b>
Director's report	<b>1</b>
Accountants' report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4 - 5</b>
Notes to the financial statements	<b>6 - 9</b>

**AA Taxis and Private Hire Northumberland Limited**

**Director's report  
for the year ended 31 March 2012**

The director presents his report and the financial statements for the year ended 31 March 2012

**Principal activity**

The principal activity of the company is the provision of taxi and private hire services

**Director**

The director who served during the year is as stated below

Mr Steve Miller

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 3 September 2012 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'SM', with a long horizontal stroke extending to the right.

**Mr Steve Miller**  
**Secretary**

**AA Taxis and Private Hire Northumberland Limited**

**Chartered Accountants' report to the Director on the  
unaudited financial statements of AA Taxis and Private Hire Northumberland Limited**

In accordance with the engagement letter dated 11 January 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 31 March 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

*The Alnwick Accountants Ltd*

**The Alnwick Accountants Ltd  
Chartered Accountants and  
Registered Auditors  
3 September 2012**

**16 Bondgate Without  
Alnwick  
Northumberland  
NE66 1PP**

**AA Taxis and Private Hire Northumberland Limited**

**Profit and loss account  
for the year ended 31 March 2012**

		<b>2012</b>	<b>2011</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	115,948	110,463
Cost of sales		(65,620)	(64,190)
<b>Gross profit</b>		<u>50,328</u>	<u>46,273</u>
Administrative expenses		(29,917)	(32,022)
<b>Operating profit</b>	<b>3</b>	<u>20,411</u>	<u>14,251</u>
Other interest receivable and similar income		1	1
Interest payable and similar charges		(4,314)	(4,434)
<b>Profit on ordinary activities before taxation</b>		<u>16,098</u>	<u>9,818</u>
Tax on profit on ordinary activities	<b>5</b>	(3,453)	(2,501)
<b>Profit for the year</b>		<u>12,645</u>	<u>7,317</u>
Retained profit brought forward		52	1,960
Reserve Movements		(12,675)	(9,225)
<b>Retained profit carried forward</b>		<u>22</u>	<u>52</u>

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**AA Taxis and Private Hire Northumberland Limited**

**Balance sheet  
as at 31 March 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>7</b>		9,633		12,808
<b>Current assets</b>					
Debtors	<b>8</b>	6,188		5,562	
Cash at bank and in hand		6,707		3,707	
		<u>12,895</u>		<u>9,269</u>	
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	<u>(17,942)</u>		<u>(17,054)</u>	
<b>Net current liabilities</b>			<u>(5,047)</u>		<u>(7,785)</u>
<b>Total assets less current liabilities</b>			4,586		5,023
<b>Creditors: amounts falling due after more than one year</b>	<b>10</b>		<u>(4,562)</u>		<u>(4,969)</u>
<b>Net assets</b>			<u>24</u>		<u>54</u>
<b>Capital and reserves</b>					
Called up share capital	<b>11</b>		2		2
Profit and loss account			22		52
<b>Shareholders' funds</b>			<u>24</u>		<u>54</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**AA Taxis and Private Hire Northumberland Limited**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2012**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 3 September 2012 and signed on its behalf by



**Mr Steve Miller**  
**Director**

**Registration number 06862730**

**The notes on pages 6 to 9 form an integral part of these financial statements.**



## **AA Taxis and Private Hire Northumberland Limited**

### **Notes to the financial statements for the year ended 31 March 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

##### **1.5. Going concern**

The accounts have been prepared on a going concern basis on the assumption that the business will continue trading for the foreseeable future

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

#### **3. Operating profit**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	3,175	4,226
Loss on disposal of tangible fixed assets	-	125

**AA Taxis and Private Hire Northumberland Limited**

**Notes to the financial statements  
for the year ended 31 March 2012**

continued

**4. Director's remuneration**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>9,100</u>	<u>8,017</u>

**5. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	3,453	2,412
Adjustments in respect of previous periods	-	89
	<u>3,453</u>	<u>2,501</u>

**6. Dividends**

**Dividends paid and proposed on equity shares**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Paid during the year		
Equity dividends on Ordinary shares	12,675	9,225
	<u>12,675</u>	<u>9,225</u>

# AA Taxis and Private Hire Northumberland Limited

## Notes to the financial statements for the year ended 31 March 2012

continued

<b>7. Tangible fixed assets</b>	<b>Fixtures, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2011	383	19,083	19,466
At 31 March 2012	383	19,083	19,466
<b>Depreciation</b>			
At 1 April 2011	106	6,552	6,658
Charge for the year	42	3,133	3,175
At 31 March 2012	148	9,685	9,833
<b>Net book values</b>			
At 31 March 2012	235	9,398	9,633
At 31 March 2011	277	12,531	12,808

Included above are assets held under finance leases or hire purchase contracts as follows

<b>Asset description</b>	<b>2012</b>		<b>2011</b>	
	<b>Net book value £</b>	<b>Depreciation charge £</b>	<b>Net book value £</b>	<b>Depreciation charge £</b>
Motor vehicles	-	-	4,500	1,500
<b>8. Debtors</b>			<b>2012 £</b>	<b>2011 £</b>
Trade debtors			5,695	5,148
Prepayments and accrued income			493	414
			6,188	5,562

**AA Taxis and Private Hire Northumberland Limited**

**Notes to the financial statements  
for the year ended 31 March 2012**

continued

<b>9. Creditors: amounts falling due within one year</b>	<b>2012 £</b>	<b>2011 £</b>
Bank loan	5,187	3,206
Net obligations under finance leases and hire purchase contracts	-	3,471
Trade creditors	1,524	1,839
Corporation tax	3,453	2,412
Other taxes and social security costs	5,757	3,366
Director's accounts	1,016	1,044
Accruals and deferred income	1,005	1,716
	<u>17,942</u>	<u>17,054</u>
<b>10. Creditors: amounts falling due after more than one year</b>	<b>2012 £</b>	<b>2011 £</b>
Bank loan	<u>4,562</u>	<u>4,969</u>
<b>11. Share capital</b>	<b>2012 £</b>	<b>2011 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>12. Related party transactions</b>		
All dividends paid during the year related to the director		
<b>13. Controlling interest</b>		
In the opinion of the director the company is under the overall control of Mr Steve Miller with a controlling interest on 100% of the issued ordinary share capital		