

01 Telecom Ltd

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2016

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for the Year Ended 31 March 2016

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01 Telecom Ltd

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

M G Lower
A Lower
C R Golland

SECRETARY:

M G Lower

REGISTERED OFFICE:

The Old Factory
30 - 31 Devonshire Place
Brighton
East Sussex
BN2 1QB

REGISTERED NUMBER:

06862204 (England and Wales)

ACCOUNTANTS:

M Goddard & Co
Chartered Accountants
69 Tupwood Lane
Caterham
Surrey
CR3 6DD

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		209,998		233,998
Tangible assets	3		15,653		18,249
Investments	4		-		53
			<u>225,651</u>		<u>252,300</u>
CURRENT ASSETS					
Debtors		16,957		14,487	
Cash in hand		<u>11</u>		<u>217</u>	
		16,968		14,704	
CREDITORS					
Amounts falling due within one year		<u>149,342</u>		<u>202,782</u>	
NET CURRENT LIABILITIES			<u>(132,374)</u>		<u>(188,078)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			93,277		64,222
CREDITORS					
Amounts falling due after more than one year			(14,803)		(55,117)
PROVISIONS FOR LIABILITIES			<u>(3,131)</u>		<u>-</u>
NET ASSETS			<u>75,343</u>		<u>9,105</u>
CAPITAL AND RESERVES					
Called up share capital	5		200		200
Profit and loss account			<u>75,143</u>		<u>8,905</u>
SHAREHOLDERS' FUNDS			<u>75,343</u>		<u>9,105</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 July 2016 and were signed on its behalf by:

M G Lower - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of equipment installed and rented and equipment sold to customers on finance and operating leases, net of Vat.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of three companies on 1st July 2014, is being amortised evenly over its estimated useful life of ten years from 1st January 2015 when these companies were amalgamated into 01 Telecom Ltd.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Consolidated accounts

The company is exempt from preparing consolidated financial statements on the grounds that, taken with its subsidiaries, it qualifies as a small group under S398 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>239,998</u>
AMORTISATION	
At 1 April 2015	6,000
Amortisation for year	<u>24,000</u>
At 31 March 2016	<u>30,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>209,998</u>
At 31 March 2015	<u>233,998</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	51,703
Additions	15,098
At 31 March 2016	<u>66,801</u>
DEPRECIATION	
At 1 April 2015	33,454
Charge for year	17,694
At 31 March 2016	<u>51,148</u>
NET BOOK VALUE	
At 31 March 2016	<u>15,653</u>
At 31 March 2015	<u>18,249</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015	53
Disposals	(53)
At 31 March 2016	<u>-</u>
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>53</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16	31.3.15
200	Ordinary	£1	£ <u>200</u>	£ <u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.