

**ALEXANDER JEWELLERS OF OLDHAM LIMITED**

**COMPANY NUMBER 6862118**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st MARCH 2012**

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**REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED ABBREVIATED STATUTORY ACCOUNTS OF**

**ALEXANDER JEWELLERS OF OLDHAM LIMITED FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2012**

In order to assist you to fulfil your duties under the Companies Act 2006 we have prepared for your approval the abbreviated accounts of Alexander Jewellers of Oldham Limited for the year ended 31<sup>st</sup> March 2012, as set out on pages 2 to 4, from the accounting records of the company and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.



**OGDEN & PARTINGTON**

Chartered Certified Accountants

15 Queen Street,

Oldham,

OL1 1RD.

31<sup>st</sup> May 2012

**ALEXANDER JEWELLERS OF OLDHAM LIMITED****COMPANY NUMBER 6862118****ABBREVIATED BALANCE SHEET AS AT 31st MARCH 2012**

	<u>2012</u>		<u>2011</u>	
	£	£	£	£
<u>Fixed Assets</u>				
Intangible assets - note 2		293,250		310,500
Tangible assets - note 3		60,693		44,268
		<u>353,943</u>		<u>354,768</u>
<u>Current Assets</u>				
Stock	714,978		708,789	
Debtors	10,520		7,199	
Cash in hand	3,603		1,929	
	<u>729,101</u>		<u>717,917</u>	
<u>Creditors</u> , amounts falling due within one year		<u>578,515</u>		<u>646,529</u>
<u>Net Current Assets</u>		150,586		71,388
<u>Total Assets less Current Liabilities</u>		<u>504,529</u>		<u>426,156</u>
<u>Creditors</u> , amounts falling due after more than one year - note 4		94,926		92,517
		<u>409,603</u>		<u>333,639</u>
<u>Provisions for Liabilities</u>				
Deferred taxation		9,988		6,691
<u>Net Assets</u>		<u>399,615</u>		<u>326,948</u>
<u>Capital and Reserves</u>				
Called up share capital - note 5		100		100
Profit and loss account		399,515		326,848
<u>Shareholders Funds</u>		<u>399,615</u>		<u>326,948</u>

The directors statements required by Section 475 ( 3 ) of the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form part of these financial statements.

**ALEXANDER JEWELLERS OF OLDHAM LIMITED**

**COMPANY NUMBER 6862118**

**ABBREVIATED BALANCE SHEET ( CONTINUED )**

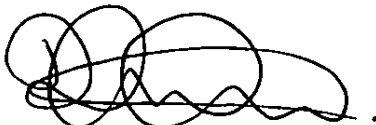
**DIRECTORS STATEMENTS REQUIRED BY SECTION 475 ( 3 ) OF THE COMPANIES ACT 2006**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2012**

In approving these financial statements, we as directors of the company hereby confirm

- That the company was entitled under Section 477 of the Companies Act 2006 to exemption from the audit of its financial statements for the year ended 31<sup>st</sup> March 2012
- That the members have not required the company, under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31<sup>st</sup> March 2012
- That we acknowledge our responsibilities for:
  - Ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006
  - Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 396 of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities ( effective April 2008 ).

The financial statements were approved by the Board on 31<sup>st</sup> May 2012 and signed on its behalf.



Mr D G Nutter  
Director

The notes on pages 3 to 4 form part of these financial statements.

## **ALEXANDER JEWELLERS OF OLDHAM LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2012**

#### **1. Accounting Policies**

##### **Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities ( effective April 2008 ).

##### **Sales**

Sales represents the value of goods sold by the company in the U.K., net of VAT.

##### **Intangible fixed assets and amortisation**

Goodwill is the difference between the amount paid on the acquisition of the business and the fair value of the net assets. It is amortised to profit and loss account over its estimated economic life of twenty years.

##### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life on the following basis:

Fixtures and fittings	20% per annum reducing balance basis
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##### **Leasing**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

##### **Stock**

Stock is valued at the lower of cost and net realisable value.

##### **Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made using the liability method in respect of all timing differences that have originated but not reversed by the balance sheet date.

However, deferred tax assets are recognised only where it is considered more likely than not that future profits will be available for offset.

The company has not adopted a policy of discounting deferred tax assets and liabilities.

## 2. Intangible Fixed Assets

	<u>Goodwill</u> £
Cost as at 31st March 2011 and 31st March 2012	<u>345,000</u>
Amortisation as at 31st March 2011	34,500
Amortisation for the year	<u>17,250</u>
Amortisation as at 31st March 2012	<u>51,750</u>
Net book value as at 31st March 2011	310,500
Net book value as at 31st March 2012	293,250

## 3. Tangible Fixed Assets

	<u>Fixtures &amp; Fittings</u> £
Cost as at 31st March 2011	68,481
Additions at cost	<u>31,598</u>
Cost as at 31st March 2012	<u>100,079</u>
Depreciation as at 31st March 2011	24,213
Depreciation for the year	<u>15,173</u>
Depreciation as at 31st March 2012	<u>39,386</u>
Net book value as at 31st March 2011	44,268
Net book value as at 31st March 2012	60,693

## 4. Creditors

As at 31st March 2012, creditors falling due after more than one year includes loan repayments due after more than five years totalling £ 65,019 ( as at 31st March 2011 £ 71,339 ).

## 5. Share Capital

	<u>2012</u> £	<u>2011</u> £
Ordinary shares of £1 each		
Allotted, called up and fully paid	100	100