

Registered number
06861811

GOW Scaffolding Ltd

Filleted Accounts

31 March 2019

GOW Scaffolding Ltd**Registered number:** 06861811**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	24,645	30,495
Current assets			
Debtors	4	40,770	34,061
Cash at bank and in hand		5,658	3,557
		<u>46,428</u>	<u>37,618</u>
Creditors: amounts falling due within one year	5	(62,652)	(65,451)
Net current liabilities		<u>(16,224)</u>	<u>(27,833)</u>
Net assets		<u>8,421</u>	<u>2,662</u>
Capital and reserves			
Called up share capital		60	60
Profit and loss account		8,361	2,602
Shareholders' funds		<u>8,421</u>	<u>2,662</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G.Gamblin

Director

Approved by the board on 28 November 2019

GOW Scaffolding Ltd
Notes to the Accounts
for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% straight line
Motor vehicles	20% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2019	2018
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>
3 Tangible fixed assets		
	Plant and machinery etc	Motor vehicles
	£	£
Cost		Total
		£
At 1 April 2018	127,838	16,500
Additions	<u>7,583</u>	<u>-</u>
At 31 March 2019	<u>135,421</u>	<u>16,500</u>
Depreciation		
At 1 April 2018	102,543	11,300
Charge for the year	<u>11,433</u>	<u>2,000</u>
At 31 March 2019	<u>113,976</u>	<u>13,300</u>
Net book value		
At 31 March 2019	<u>21,445</u>	<u>3,200</u>
At 31 March 2018	<u>25,295</u>	<u>5,200</u>
4 Debtors	2019	2018
	£	£
Trade debtors	27,024	33,869
Other debtors	<u>13,746</u>	<u>192</u>
	<u>40,770</u>	<u>34,061</u>
5 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	1,512	5,500
Taxation and social security costs	40,325	28,745
Other creditors	<u>20,815</u>	<u>31,206</u>
	<u>62,652</u>	<u>65,451</u>
6 Other information		

GOW Scaffolding Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Accountancy House

4 Priory Road

Kenilworth

Warwickshire

CV8 1LL

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