

# Sarah Price Equine Physiotherapy Ltd

Unaudited Abbreviated Accounts ,

for the Year Ended 5 April 2016

## **Sarah Price Equine Physiotherapy Ltd**

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**Sarah Price Equine Physiotherapy Ltd**  
**(Registration number: 06861137)**  
**Abbreviated Balance Sheet at 5 April 2016**

	<b>Note</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Fixed assets</b>			
Tangible fixed assets		<u>3,609</u>	<u>1,402</u>
<b>Current assets</b>			
Stocks		175	175
Debtors		1,584	4,079
Cash at bank and in hand		<u>5,595</u>	<u>8,291</u>
		7,354	12,545
Creditors: Amounts falling due within one year		<u>(10,821)</u>	<u>(8,960)</u>
Net current (liabilities)/assets		<u>(3,467)</u>	<u>3,585</u>
Total assets less current liabilities		142	4,987
Provisions for liabilities		<u>-</u>	<u>(281)</u>
Net assets		<u>142</u>	<u>4,706</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>42</u>	<u>4,606</u>
Shareholders' funds		<u>142</u>	<u>4,706</u>

For the year ending 5 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 22 December 2016

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Mrs S Hougham  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

# **Sarah Price Equine Physiotherapy Ltd**

## **Notes to the Abbreviated Accounts for the Year Ended 5 April 2016**

**..... continued**

### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

#### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

#### **Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life.

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% reducing balance

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

# Sarah Price Equine Physiotherapy Ltd

## Notes to the Abbreviated Accounts for the Year Ended 5 April 2016

..... continued

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 6 April 2015	4,467	4,467
Additions	3,409	3,409
At 5 April 2016	7,876	7,876
<b>Depreciation</b>		
At 6 April 2015	3,065	3,065
Charge for the year	1,202	1,202
At 5 April 2016	4,267	4,267
<b>Net book value</b>		
At 5 April 2016	3,609	3,609
At 5 April 2015	1,402	1,402

### 3 Share capital

#### Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

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