

Registration number: 06860611

AMENDED

Funded Learning Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

Thorntons
Chartered Certified Accountants
176-178 PONTEFRAC T ROAD
CUDWORTH
BARN SLEY
SOUTH YORKSHIRE
S72 8BE

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Funded Learning Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation
of the Unaudited Statutory Accounts of
Funded Learning Limited
for the Year Ended 31 March 2013**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Funded Learning Limited for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Funded Learning Limited, as a body, in accordance with the terms of our engagement letter dated 12 December 2012. Our work has been undertaken solely to prepare for your approval the accounts of Funded Learning Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Funded Learning Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Funded Learning Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Funded Learning Limited. You consider that Funded Learning Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Funded Learning Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


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Thorntons
Chartered Certified Accountants
176-178 PONTEFRAC T ROAD
CUDWORTH
BARN SLEY
SOUTH YORKSHIRE
S72 8BE

5 November 2013

Funded Learning Limited
(Registration number: 06860611)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		4,500	-
Current assets			
Debtors		100	19,993
Cash at bank and in hand		57,767	17,630
		57,867	37,623
Creditors: Amounts falling due within one year		(48,980)	(25,461)
Net current assets		8,887	12,162
Net assets		13,387	12,162
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		13,287	12,062
Shareholders' funds		13,387	12,162

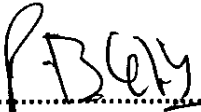
For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 5 November 2013

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Mr P Letts
Director

Funded Learning Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicle	25% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	6,000	6,000
At 31 March 2013	6,000	6,000
Depreciation		
Charge for the year	1,500	1,500
At 31 March 2013	1,500	1,500
Net book value		
At 31 March 2013	4,500	4,500

Funded Learning Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>