

Registered Number 06859749

England and Wales

C A R M Utility Contractors Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 May 2013

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C A R M Utility Contractors Ltd  
Chartered Accountants' Report  
For the year ended 31 May 2013

**Chartered Accountants' Report to the Board of Directors**

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of C A R M Utility Contractors Ltd for the year ended 31 May 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of C A R M Utility Contractors Ltd, as a body, in accordance with the terms of our engagement letter dated 10 July 2012. Our work has been undertaken solely to prepare for your approval the accounts of C A R M Utility Contractors Ltd and state those matters that we have agreed to state to the Board of Directors of C A R M Utility Contractors Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C A R M Utility Contractors Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that C A R M Utility Contractors Ltd has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Profit of C A R M Utility Contractors Ltd. You consider that C A R M Utility Contractors Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of C A R M Utility Contractors Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Robert M Spencer  
Chartered Accountant  
Heritage House  
6 Wragby Road  
Sudbrooke  
Lincoln  
LN2 2QU

**Dated** 24 February 2014

**C A R M Utility Contractors Ltd**  
**Abbreviated Balance Sheet**  
**As at 31 May 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	4,531	6,041
		<u>4,531</u>	<u>6,041</u>
<b>Current assets</b>			
Debtors		155,296	106,282
Cash at bank and in hand		16,214	11,635
		<u>171,510</u>	<u>117,917</u>
<b>Creditors amounts falling due within one year</b>		(131,939)	(110,852)
<b>Net current assets</b>		<u>39,571</u>	<u>7,065</u>
<b>Total assets less current liabilities</b>		<b>44,102</b>	<b>13,106</b>
<b>Creditors amounts falling due after more than one year</b>		-	-
<b>Provisions for liabilities</b>		(517)	(1,423)
<b>Net assets</b>		<u><b>43,585</b></u>	<u><b>11,683</b></u>
<b>Capital and reserves</b>			
Called up share capital	3	402	402
Profit and loss account		43,183	11,281
<b>Shareholders funds</b>		<u><b>43,585</b></u>	<u><b>11,683</b></u>

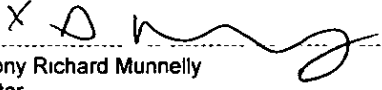
For the year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors responsibilities**

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors

X  X

Anthony Richard Munnelly  
Director

Date approved by the board 24 February 2014

**C A R M Utility Contractors Ltd**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 May 2013**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

**Deferred taxation**

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

**Dividends**

Paid dividends are credited to the directors current account during the year

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Debtors include amounts recoverable on long term contracts which are stated at the net sales value of the work done after provision for contingencies and any anticipated future losses on contracts, less amounts received as progress payments on account. Any excess progress payments are included in creditors as payments on account.

C A R M Utility Contractors Ltd  
Notes to the Abbreviated Financial Statements  
For the year ended 31 May 2013

**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 June 2012	14,320
At 31 May 2013	<u>14,320</u>
<b>Depreciation</b>	
At 01 June 2012	8,279
Charge for year	1,510
At 31 May 2013	<u>9,789</u>
<b>Net book values</b>	
At 31 May 2013	<u>4,531</u>
At 31 May 2012	<u>6,041</u>

**3 Share capital**

**Authorised**

1,000,000 Ordinary Share shares of £1 00 each

**Allotted called up and fully paid**

402 Ordinary Share shares of £1 00 each

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
	<u>402</u>	<u>402</u>
	<u>402</u>	<u>402</u>

**4 Loans to Directors**

	<b>At 01/06/2012</b>	<b>Loaned</b>	<b>Repaid</b>	<b>Interest</b>	<b>At 31/05/2013</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Anthony Richard Munnelly</b>					
Directors Loan	36,343	18,810	-	-	55,153
	<u>36,343</u>	<u>18,810</u>	<u>-</u>	<u>-</u>	<u>55,153</u>