

REGISTERED NUMBER: 06859325 (England and Wales)

**SWAN ANALYTICAL UK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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FOR THE YEAR ENDED 31 DECEMBER 2010**

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**SWAN ANALYTICAL UK LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2010**

<b>DIRECTORS:</b>	J W Boedeker Ms C A Zeiss
<b>REGISTERED OFFICE:</b>	14 All Saints Street Stamford Lincolnshire PE9 2PA
<b>REGISTERED NUMBER:</b>	06859325 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	M T Hindmarch ACA
<b>AUDITORS</b>	Duncan & Toplis Chartered Accountants and Statutory Auditors 14 All Saints Street Stamford Lincolnshire PE9 2PA

**REPORT OF THE INDEPENDENT AUDITORS TO  
SWAN ANALYTICAL UK LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Swan Analytical UK Limited for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

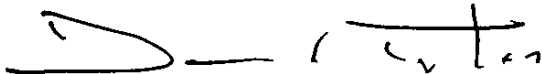
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



M T Hindmarch ACA (Senior Statutory Auditor)  
for and on behalf of Duncan & Toplis  
Chartered Accountants and  
Statutory Auditors  
14 All Saints Street  
Stamford  
Lincolnshire  
PE9 2PA

6 May 2011

**SWAN ANALYTICAL UK LIMITED (REGISTERED NUMBER: 06859325)**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	61,994	68,138
<b>CURRENT ASSETS</b>			
Stocks		126,750	56,954
Debtors		254,002	136,506
Cash at bank and in hand		38,624	21,674
		<u>419,376</u>	<u>215,134</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(187,704)	(156,014)
<b>NET CURRENT ASSETS</b>		<u>231,672</u>	<u>59,120</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		293,666	127,258
<b>CREDITORS</b>			
Amounts falling due after more than one year		(456,157)	(105,657)
<b>NET (LIABILITIES)/ASSETS</b>		<u>(162,491)</u>	<u>21,601</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100,000	100,000
Profit and loss account		(262,491)	(78,399)
<b>SHAREHOLDERS' FUNDS</b>		<u>(162,491)</u>	<u>21,601</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 May 2011 and were signed on its behalf by



J W Boedeker - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

At the balance sheet date the company had net liabilities of £162,491. The company currently meets its day to day working capital requirements from loans provided by the parent company. Included in creditors are balances owed to the parent company totalling £596,964 (2009 £234,917). A written undertaking has been given by the parent company not to withdraw their support to Swan Analytical UK Limited for at least one year from the signing of the balance sheet to allow it to continue to trade. The directors therefore consider it appropriate to prepare the financial statements on the going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Office equipment	- 33% on cost and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme administered by an independent insurance company. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2010	75,545
Additions	12,376
Disposals	(78)
	<u>87,843</u>
At 31 December 2010	
<b>DEPRECIATION</b>	
At 1 January 2010	7,407
Charge for year	18,461
Eliminated on disposal	(19)
	<u>25,849</u>
At 31 December 2010	
<b>NET BOOK VALUE</b>	
At 31 December 2010	<u>61,994</u>
At 31 December 2009	<u>68,138</u>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
100,000	Ordinary		<u>100,000</u>	<u>100,000</u>

**4 CONTROLLING PARTY AND ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Swan Analytische Instrumente AG. This company is registered in Switzerland. This company is also the ultimate parent company and does not have a controlling party.