

REGISTERED NUMBER: 06859220 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
AAA PROPERTIES (YORKSHIRE) LTD**

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FOR THE YEAR ENDED 31 MARCH 2019**

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AAA PROPERTIES (YORKSHIRE) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS:

Mrs A J Hesp
J G Hesp

SECRETARY:

J G Hesp

REGISTERED OFFICE:

157 Martongate
Bridlington
East Yorkshire
YO16 6YE

REGISTERED NUMBER:

06859220 (England and Wales)

ACCOUNTANTS:

Jackson Robson Licence Limited
33-35 Exchange Street
Drifffield
East Yorkshire
YO25 6LL

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investment property	4		875,969		1,000,075
CURRENT ASSETS					
Debtors	5	95		2,791	
Cash at bank		<u>40,258</u>		<u>13,010</u>	
		40,353		15,801	
CREDITORS					
Amounts falling due within one year	6	<u>699,362</u>		<u>903,769</u>	
NET CURRENT LIABILITIES			<u>(659,009)</u>		<u>(887,968)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>216,960</u>		<u>112,107</u>
CAPITAL AND RESERVES					
Called up share capital			125		125
Retained earnings			<u>216,835</u>		<u>111,982</u>
SHAREHOLDERS' FUNDS			<u>216,960</u>		<u>112,107</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 July 2019 and were signed on its behalf by:

Mrs A J Hesp - Director

J G Hesp - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. **STATUTORY INFORMATION**

AAA Properties (Yorkshire) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents gross rental income received.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

4. **INVESTMENT PROPERTY**

The directors consider that the costs of the investment properties are a fair reflection of their open market value at 31 March 2019 and no revaluation is considered appropriate.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other debtors	<u>95</u>	<u>2,791</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Taxation and social security	14,730	5,852
Other creditors	<u>684,632</u>	<u>897,917</u>
	<u>699,362</u>	<u>903,769</u>

7. **RELATED PARTY DISCLOSURES**

Company directors Mr and Mrs Hesp were owed £896,404 by the company at 1st April 2018.

Repayments were made during the accounting period and at 31st March 2019, the company owed Mr and Mrs Hesp £683,070.

The loan is interest free and there are no agreed terms for its repayment.

8. **ULTIMATE CONTROLLING PARTY**

There is no controlling party.

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.