

Registered number
06859015

Abacus 73 Limited
Abbreviated Accounts
31 March 2011

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Abacus 73 Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Abacus 73 Limited for the year ended 31 March 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abacus 73 Limited for the year ended 31 March 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Abacus 73 Limited, as a body, in accordance with the terms of our engagement letter dated 1 April 2010. Our work has been undertaken solely to prepare for your approval the accounts of Abacus 73 Limited and state those matters that we have agreed to state to the Board of Directors of Abacus 73 Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abacus 73 Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abacus 73 Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abacus 73 Limited. You consider that Abacus 73 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abacus 73 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

abacus accounting
Chartered Accountants
52 Lillibrooke Crescent
Maidenhead
Berkshire
SL6 3XG

15 May 2011

Abacus 73 Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2011

06859015

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	300	400
Tangible assets	3	<u>1,250</u>	<u>5,135</u>
		1,550	5,535
Current assets			
Debtors		40,135	12,832
Cash at bank and in hand		<u>2,365</u>	<u>198</u>
		42,500	13,030
Creditors: amounts falling due within one year		<u>(53,040)</u>	<u>(9,049)</u>
Net current (liabilities)/assets		(10,540)	3,981
Total assets less current liabilities		<u>(8,990)</u>	<u>9,516</u>
Creditors: amounts falling due after more than one year		(11,196)	(44,711)
Provisions for liabilities		(258)	(1,229)
Net liabilities		<u>(20,444)</u>	<u>(36,424)</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>(21,444)</u>	<u>(37,424)</u>
Shareholder's funds		<u>(20,444)</u>	<u>(36,424)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

A Platt
Director

Approved by the board on 15 May 2011

Abacus 73 Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computers and Equipment	33 3% straight line
Furniture and Fittings	20% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 April 2010	500
At 31 March 2011	500

Amortisation

At 1 April 2010	100
Provided during the year	100
At 31 March 2011	200

Net book value

At 31 March 2011	300
At 31 March 2010	400

3 Tangible fixed assets

£

Cost

At 1 April 2010	6,175
Additions	(3,295)
Disposals	(496)
At 31 March 2011	2,384

Depreciation

At 1 April 2010	1,040
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Abacus 73 Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

Charge for the year	2,844
On disposals	<u>(2,750)</u>
At 31 March 2011	<u>1,134</u>
Net book value	
At 31 March 2011	<u>1,250</u>
At 31 March 2010	<u>5,135</u>

4 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>1,000</u>	<u>1,000</u>