

Registered number  
06859015

abacus 73 limited  
Abbreviated Accounts  
31 March 2010



**abacus 73 limited**  
**Registered number: 06859015**  
**Abbreviated Balance Sheet**  
**as at 31 March 2010**

	Notes	2010 £
<b>Fixed assets</b>		
Intangible assets	2	400
Tangible assets	3	<u>5,135</u>
		5,535
<b>Current assets</b>		
Debtors		12,832
Cash at bank and in hand		<u>198</u>
		13,030
<b>Creditors: amounts falling due within one year</b>		<u>(9,049)</u>
<b>Net current assets</b>		3,981
<b>Total assets less current liabilities</b>		<u>9,516</u>
<b>Creditors amounts falling due after more than one year</b>		(44,711)
<b>Provisions for liabilities</b>		(1,229)
<b>Net liabilities</b>		<u>(36,424)</u>
<b>Capital and reserves</b>		
Called up share capital	4	1,000
Profit and loss account		<u>(37,424)</u>
<b>Shareholder's funds</b>		<u>(36,424)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
A. P. H.  
Director

Approved by the board on 15 April 2010

**abacus 73 limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Furniture and Fittings - 25% Straight Line  
Computers - 33 3% Straight Line

Franchise Licence Fee - 20% Straight Line  
Leasehold Improvements - 50% Straight Line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Intangible fixed assets**

£

**Cost**

Additions

500

At 31 March 2010

500

**Amortisation**

Provided during the year

100

At 31 March 2010

100

**Net book value**

At 31 March 2010

400

**3 Tangible fixed assets**

£

**Cost**

Additions

6,491

Disposals

(316)

At 31 March 2010

6,175

**Depreciation**

Charge for the year

1,040

At 31 March 2010

1,040

**abacus 73 limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2010**

**Net book value**  
**At 31 March 2010**

5,135

**4 Share capital**

**2010**  
**No**

**2010**  
**£**

Allotted, called up and fully paid  
 Ordinary shares of £1 each

1,000

1,000