

Registered Number:06858948

England and Wales

1-2-Mobile Ltd

Unaudited Financial Statements

For the year ended 31 March 2018

Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	13,202	17,882
		13,202	17,882
Current assets			
Trade and other receivables	3	2,675	2,116
Cash and cash equivalents		6,533	3,812
		9,208	5,928
Trade and other payables: amounts falling due within one year	4	(18,061)	(19,340)
Net current liabilities		(8,853)	(13,412)
Total assets less current liabilities		4,349	4,470
Provisions for liabilities		(2,505)	(2,751)
Net assets		1,844	1,719
Capital and reserves			
Called up share capital		103	103
Retained earnings		1,741	1,616
Shareholders' funds		1,844	1,719

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

All the members have consented to the preparation of an Abridged Income Statement for the year ended 31 March 2018 in accordance with Section 444 (2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 05 June 2018 and were signed by:

Mr Alan Atkinson Director

1-2-Mobile Ltd

Statement of Financial Position Continued
For the year ended 31 March 2018

The notes form part of these financial statements

1-2-Mobile Ltd

Notes to the Financial Statements For the year ended 31 March 2018

Statutory Information

1-2-Mobile Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06858948.

Registered address:

Suite 1, Old Stables Court
6a Queen Street
Newcastle under Lyme
Staffordshire
ST5 1ED

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33% Reducing balance
Motor vehicles	25% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

1-2-Mobile Ltd

Notes to the Financial Statements Continued For the year ended 31 March 2018

2. Property, plant and equipment

	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£
At 01 April 2017	20,250	5,572	25,822
At 31 March 2018	20,250	5,572	25,822
Provision for depreciation and impairment			
At 01 April 2017	5,063	2,877	7,940
Charge for year	3,797	883	4,680
At 31 March 2018	8,860	3,760	12,620
Net book value			
At 31 March 2018	11,390	1,812	13,202
At 31 March 2017	15,187	2,695	17,882

3. Trade and other receivables

	2018	2017
	£	£
Trade debtors	2,675	2,116

4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	79	74
Taxation and social security	6,368	7,210
Other creditors	11,614	12,056
	18,061	19,340

5. Related party transactions

Included within other creditors is the balance £11,614 (2017 11,614) in regards to the directors loan account of Mr A Atkinson, this loan is interest free and has no fixed date of repayment

6. Average number of persons employed

During the year the average number of employees was 3 (2017 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.