

ABOUT SIGNS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

WEDNESDAY



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A21

23/12/2015

#447

COMPANIES HOUSE

ABOUT SIGNS LIMITED

COMPANY INFORMATION

DIRECTORS

M J Newman
Mrs I M Newman
J Newman
Ms J Hunter (appointed 17 November 2014)

REGISTERED NUMBER

06858390

REGISTERED OFFICE

Unit 2
Browells Lane
Feltham
Middlesex
TW13 7EQ

ACCOUNTANTS

James Cowper Kreston
3 Wesley Gate
Queens Road
Reading
Berkshire
RG1 4AP

ABOUT SIGNS LIMITED

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ABOUT SIGNS LIMITED
REGISTERED NUMBER: 06858390

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015	£	£	2014	£
FIXED ASSETS							
Intangible assets	2			36,511			44,299
Tangible assets	3			42,934			51,611
				<u>79,445</u>			<u>95,910</u>
CURRENT ASSETS							
Stocks		16,020				16,525	
Debtors		66,910				85,698	
Cash at bank and in hand		1,649				11,815	
				<u>84,579</u>		<u>114,038</u>	
CREDITORS: amounts falling due within one year				<u>(100,714)</u>		<u>(80,457)</u>	
NET CURRENT (LIABILITIES)/ASSETS				<u>(16,135)</u>			<u>33,581</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>63,310</u>			<u>129,491</u>
CREDITORS: amounts falling due after more than one year				(4,198)			(101,432)
PROVISIONS FOR LIABILITIES							
Deferred tax				(4,437)			(5,687)
NET ASSETS				<u>54,675</u>			<u>22,372</u>
CAPITAL AND RESERVES							
Called up share capital	4			200			200
Profit and loss account				54,475			22,172
SHAREHOLDERS' FUNDS				<u>54,675</u>			<u>22,372</u>


The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABOUT SIGNS LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 31 MARCH 2015

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
M J Newman
Director

Date: 18 December 2015

The notes on pages 3 to 5 form part of these financial statements.

ABOUT SIGNS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Accounting convention

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Property improvements	-	10% straight line
Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Computer equipment	-	25% reducing balance

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ABOUT SIGNS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES (continued)

1.7 Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014 and 31 March 2015	77,875
Amortisation	
At 1 April 2014	33,576
Charge for the year	7,788
At 31 March 2015	41,364
Net book value	
At 31 March 2015	36,511
At 31 March 2014	44,299

ABOUT SIGNS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	156,470
Additions	5,076
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At 31 March 2015	161,546
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Depreciation	
At 1 April 2014	104,859
Charge for the year	13,753
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At 31 March 2015	118,612
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Net book value	
At 31 March 2015	42,934
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At 31 March 2014	51,611
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4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
100 ordinary 'A' shares of £1 each	100	100
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	200	200
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All shares rank pari-passu, except that the holders of 'A' Ordinarys have no voting rights, or rights to attend members meetings.