

**ABOUT SIGNS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2011**



**ABOUT SIGNS LIMITED**  
**REGISTERED NUMBER: 06858390**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2011**

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>			
Intangible assets	2	48,000	54,000
Tangible assets	3	69,502	66,061
		<u>117,502</u>	<u>120,061</u>
<b>CURRENT ASSETS</b>			
Stocks		24,782	24,850
Debtors		309,064	229,944
Cash at bank and in hand		79,267	3,060
		<u>413,113</u>	<u>257,854</u>
<b>CREDITORS</b> amounts falling due within one year		<u>(363,771)</u>	<u>(311,019)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>49,342</u>	<u>(53,165)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>166,844</u>	<u>66,896</u>
<b>CREDITORS:</b> amounts falling due after more than one year		(6,667)	(2,111)
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred tax		(6,915)	(4,517)
<b>NET ASSETS</b>		<u>153,262</u>	<u>60,268</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	200	200
Profit and loss account		153,062	60,068
<b>SHAREHOLDERS' FUNDS</b>		<u>153,262</u>	<u>60,268</u>

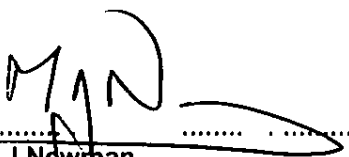
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

## ABOUT SIGNS LIMITED

### ABBREVIATED BALANCE SHEET (continued) AS AT 31 MARCH 2011

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

  
M J Newman  
Director  
Date 14/12/11

The notes on pages 3 to 5 form part of these financial statements

## ABOUT SIGNS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

#### 1 ACCOUNTING POLICIES

##### 1.1 Accounting convention

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### 1.3 Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Property improvements	-	10% straight line
Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Computer equipment	-	25% reducing balance

##### 1.5 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### 1.6 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### 1.7 Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

# ABOUT SIGNS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

### 2 INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2010 and 31 March 2011	60,000
<b>Amortisation</b>	
At 1 April 2010	6,000
Charge for the year	6,000
At 31 March 2011	12,000
<b>Net book value</b>	
At 31 March 2011	48,000
At 31 March 2010	54,000

### 3 TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2010	87,401
Additions	26,039
At 31 March 2011	113,440
<b>Depreciation</b>	
At 1 April 2010	21,340
Charge for the year	22,598
At 31 March 2011	43,938
<b>Net book value</b>	
At 31 March 2011	69,502
At 31 March 2010	66,061

### 4 SHARE CAPITAL

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	100	100
100 ordinary 'A' shares of £1 each	100	100
	<u>200</u>	<u>200</u>

## **ABOUT SIGNS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

#### **5 DIRECTOR'S BENEFITS. ADVANCES, CREDIT AND GUARANTEES**

At 31 March 2011 the company was owed £10,789 (2010 £1,370) from J Newman and £68,965 (2010 £68,988) from P Newman. The maximum balances outstanding during the period were £68,965 and £68,965 respectively. Loans made to directors are interest free with no set repayment dates.