

# The Richard Hickox Foundation

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2011**





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**THE RICHARD HICKOX FOUNDATION**

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## **THE RICHARD HICKOX FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MARCH 2011**

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The Trustees, who are also the directors of the charitable company for the purposes of the Companies Act 2006, present their report with the financial statements of the charitable company for the year ended 31 March 2011. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

6858087 (Registered in England and Wales)

**Registered Charity number**

1131584

**Registered Office**

65 Marathon House  
200 Marylebone Road  
London NW1 5PL

**Trustees**

S L Connock  
J S Francis  
S D Lumsden  
M J Waggett  
D Whelton

**Accountants**

Lindeyer Francis Ferguson  
Chartered Accountants  
North House, 198 High Street  
Tonbridge, Kent TN9 1BE

**Bankers**

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling, Kent ME19 4JQ



## **THE RICHARD HICKOX FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MARCH 2011**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Structure**

The Richard Hickox Foundation is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 3 September 2009. Each member's liability is limited to £10

##### **Governance**

There must be at least three Trustees. Trustees may be appointed by ordinary resolution. At the first annual general meeting all the Trustees must retire from office, and at subsequent annual general meetings one-third of the Trustees must retire.

##### **Management**

Annual general meetings are held each year, and the Trustees call further trustees' meetings throughout the year as required.

##### **Risk management**

The Trustees regularly consider and review, as an ongoing process, the major risks to which the organisation is exposed and its control systems, with particular reference to those risks that could potentially prevent the organisation from achieving its principal objectives.

#### **OBJECTS**

The objectives of the charity are

- (i) to advance the education, appreciation and knowledge of the public in the art of classical music by:
  - (a) supporting recordings of previously unrecorded works,
  - (b) promoting concerts and other public performances, and
  - (c) promoting the life and works of Richard Hickox
- (ii) to advance the education and training of young people in the art of classical music, in particular but not exclusively young conductors

The charity has had due regard to guidance on public benefit issued by the Charity Commission in planning its charitable activities. The charity's educational activities are directed at the general public as well as particular musicians, and this is very much for the public benefit.



## **THE RICHARD HICKOX FOUNDATION**

### **REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MARCH 2011**

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#### **ACTIVITIES AND PLANS**

The charity was relatively inactive during 2010/11, mainly due to the lack of volunteers to lead fund-raising efforts

The trustees intend to recruit more people to work with the charity, either as trustees or as volunteers, in order to raise significant funds on an international scale. This is likely to begin in the 2011/12 financial year.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

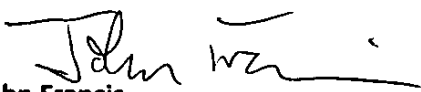
Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

Approved by the trustees on 18 October 2011 and signed on their behalf by:

  
**John Francis**  
Trustee



**THE RICHARD HICKOX FOUNDATION  
STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 MARCH 2011**

<b>INCOME AND EXPENDITURE</b>	<b>Notes</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Incoming resources</b>			
Incoming resources from generated funds			
Voluntary income, grants and donations		100	12,189
Incoming resources from charitable activities			
Barbican concert		-	2,282
Investment income		11	4
<b>Total incoming resources</b>		<u>111</u>	<u>14,475</u>
<b>Resources expended</b>			
Costs of generating voluntary income		582	2,961
Charitable activities costs		194	3,112
<b>Total resources expended</b>	2	<u>776</u>	<u>6,073</u>
Net incoming resources		(665)	8,402
<b>Net movement in funds</b>		<u>(665)</u>	<u>8,402</u>
General fund brought forward		8,402	-
<b>General fund carried forward</b>		<u>7,737</u>	<u>8,402</u>

There are no recognised gains or losses other than those passing through the statement of financial activities

All incoming resources and resources expended derive from continuing activities



**THE RICHARD HICKOX FOUNDATION**

**BALANCE SHEET AT 31 MARCH 2011**

	Notes	2011 £	2010 £
<b>Current assets</b>			
Debtors	3	1,069	3,351
Cash at bank and in hand		6,668	5,051
<b>Total net assets</b>		<u>7,737</u>	<u>8,402</u>
<b>Represented by:</b>			
General fund		<u>7,737</u>	<u>8,402</u>

For the financial period ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 18 October 2011 and were signed on its behalf by



**John Francis**  
Trustee

Company number: 6858087



**THE RICHARD HICKOX FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011**

**1 Accounting policies**

**Accounting convention**

The financial statements are prepared under the historic cost convention and in accordance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005, and applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been consistently applied

**Income recognition**

Incoming resources are recognised when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

All expenditure is accounted for on the accruals basis

<b>2 Resources expended</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Costs of generating voluntary income</b>		
Website costs	582	2,961
	<u>582</u>	<u>2,961</u>
<b>Charitable activities costs</b>		
Barbican concert	-	2,192
CD production costs	-	686
Printing, post and stationery	-	127
Administrative expenses	194	107
	<u>194</u>	<u>3,112</u>
	<u>776</u>	<u>6,073</u>
<b>3 Debtors</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Barbican concert income due	-	2,282
Gift Aid recoverable	1,069	1,069
	<u>1,069</u>	<u>3,351</u>

**4 Control**

The charity is a company limited by guarantee and there is no one ultimate controlling party