

Abodes UK Limited
Abbreviated accounts
for the year ended 31 March 2010

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Abodes UK Limited

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Abodes UK Limited

**Abbreviated balance sheet
as at 31 March 2010**

	Notes	2010 £	£
Fixed assets			
Intangible assets	2		18,000
Tangible assets	2		10,692
			<u>28,692</u>
Current assets			
Debtors		6,802	
Cash at bank and in hand		15,233	
		<u>22,035</u>	
Creditors: amounts falling due within one year		<u>(44,160)</u>	
Net current liabilities			<u>(22,125)</u>
Total assets less current liabilities			6,567
Net assets			<u>6,567</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			6,467
Shareholders' funds			<u>6,567</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Abodes UK Limited

Abbreviated balance sheet (continued)

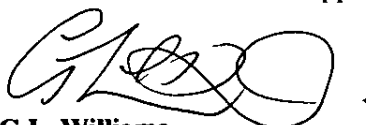
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 ; and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by



Ms G.L. Williams
Director

Registration number 06857971

The notes on pages 3 to 5 form an integral part of these financial statements.

Abodes UK Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 33% straight line
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Abodes UK Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

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1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	20,000	12,785	32,785
At 31 March 2010	20,000	12,785	32,785
Depreciation and Provision for diminution in value			
Charge for year	2,000	2,093	4,093
At 31 March 2010	2,000	2,093	4,093
Net book value			
At 31 March 2010	18,000	10,692	28,692

Abodes UK Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

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3. Share capital	2010 £
Authorised	
1,000 Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100</u>
Equity Shares	
100 Ordinary shares of £1 each	<u>100</u>

During the year the company issued 100 ordinary £1 shares at par

4. Transactions with director

As at 31 March 2010, the director Ms G L. Williams was owed £29,734 by the company