

Agrizone UK Limited
Abbreviated accounts
for the year ended 31 March 2015
Registration number 06857950

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Agrizone UK Limited

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Agrizone UK Limited

**Abbreviated balance sheet
as at 31 March 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		42,000		45,000
Tangible assets	2		164,271		188,574
			<u>206,271</u>		<u>233,574</u>
Current assets					
Stocks		37,457		57,181	
Debtors		15,651		75,397	
		<u>53,108</u>		<u>132,578</u>	
Creditors: amounts falling due within one year	3	<u>(224,579)</u>		<u>(339,083)</u>	
Net current liabilities			<u>(171,471)</u>		<u>(206,505)</u>
Total assets less current liabilities			34,800		27,069
Creditors: amounts falling due after more than one year	4		(9,685)		(6,128)
Provisions for liabilities			<u>(15,827)</u>		<u>(20,927)</u>
Net assets			<u>9,288</u>		<u>14</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			9,286		12
Shareholders' funds			<u>9,288</u>		<u>14</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Agrizone UK Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 30 December 2015, and are signed on their behalf by:



G Saville
Director

Registration number 06857950

The notes on pages 3 to 5 form an integral part of these financial statements.

Agrizone UK Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

The herd animals are treated as fixed assets and are included in the accounts at the cost of the original animals, plus the cost on additions under herd basis principles.

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock and work in progress

Livestock other than herd animals, are valued at the lower of cost and net realisable value. The cost of home reared weaners is taken at 75% of their market value, in accordance with current practice. Produce and commodities are valued at the lower of cost and net realisable value on a first in first out basis.

Agrizone UK Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

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1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2014	60,000	281,356	341,356
Additions	-	29,802	29,802
Disposals	-	(15,000)	(15,000)
At 31 March 2015	60,000	296,158	356,158
Depreciation and Provision for diminution in value			
At 1 April 2014	15,000	92,782	107,782
On disposals	-	(3,750)	(3,750)
Charge for year	3,000	42,855	45,855
At 31 March 2015	18,000	131,887	149,887
Net book values			
At 31 March 2015	42,000	164,271	206,271
At 31 March 2014	45,000	188,574	233,574

Agrizone UK Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2015**

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3. Creditors: amounts falling due within one year	2015 £	2014 £
Creditors include the following:		
Secured creditors	<u>71,777</u>	<u>65,397</u>
4. Creditors: amounts falling due after more than one year	2015 £	2014 £
Creditors include the following:		
Secured creditors	<u>9,685</u>	<u>6,128</u>
5. Share capital	2015 £	2014 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>