

**Agrizone UK Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2013**  
**Registration number 06857950**



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**Agrizone UK Limited**

**Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 5</b>

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**Agrizone UK Limited**

**Abbreviated balance sheet  
as at 31 March 2013**

	Notes	2013		2012	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		48,000		51,000
Tangible assets	2		123,358		121,710
			<u>171,358</u>		<u>172,710</u>
<b>Current assets</b>					
Stocks		90,162		109,683	
Debtors		14,685		53,992	
Cash at bank and in hand		-		27,372	
		<u>104,847</u>		<u>191,047</u>	
<b>Creditors: amounts falling due within one year</b>	3	(227,341)		(239,315)	
<b>Net current liabilities</b>			<u>(122,494)</u>		<u>(48,268)</u>
<b>Total assets less current liabilities</b>			48,864		124,442
<b>Creditors: amounts falling due after more than one year</b>	4		(20,270)		(35,049)
<b>Provisions for liabilities</b>			<u>(5,263)</u>		<u>(7,290)</u>
<b>Net assets</b>			<u>23,331</u>		<u>82,103</u>
<b>Capital and reserves</b>					
Called up share capital	5		2		2
Profit and loss account			23,329		82,101
<b>Shareholders' funds</b>			<u>23,331</u>		<u>82,103</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

**Agrizone UK Limited**

**Abbreviated balance sheet (continued)**

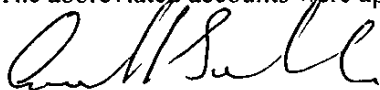
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 12 December 2013 and signed on its behalf by



**G Saville  
Director**

**Registration number 06857950**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

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**Agrizone UK Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2013**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

The herd animals are treated as fixed assets and are included in the accounts at the cost of the original animals, plus the cost on additions under herd basis principles

**1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

**1.6. Stock and work in progress**

Livestock other than herd animals, are valued at the lower of cost and net realisable value. The cost of home reared weaners is taken at 75% of their market value, in accordance with current practice. Produce and commodities are valued at the lower of cost and net realisable value on a first in first out basis

# Agrizone UK Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2013

continued

### 1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

### 1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 April 2012	60,000	149,188	209,188
Additions	-	19,592	19,592
At 31 March 2013	60,000	168,780	228,780
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2012	9,000	27,478	36,478
Charge for year	3,000	17,944	20,944
At 31 March 2013	12,000	45,422	57,422
<b>Net book values</b>			
At 31 March 2013	48,000	123,358	171,358
At 31 March 2012	51,000	121,710	172,710

**Agrizone UK Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2013**

continued

<b>3. Creditors: amounts falling due within one year</b>	<b>2013 £</b>	<b>2012 £</b>
Creditors include the following		
Secured creditors	<u>69,579</u>	<u>13,231</u>
<b>4. Creditors: amounts falling due after more than one year</b>	<b>2013 £</b>	<b>2012 £</b>
Creditors include the following		
Secured creditors	<u>20,270</u>	<u>38,921</u>
<b>5. Share capital</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>6. Transactions with directors</b>		
During the year, the company paid rent to Mr G Saville and Miss C Siebenthal amounting to £900 (2012 £3,600) for use of the premises		