

Agrizone UK Limited
Abbreviated accounts
for the year ended 31 March 2012
Registration number 06857950

SATURDAY



A48 *A10A5CG3* #289
22/12/2012
COMPANIES HOUSE

Agrizone UK Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

Agrizone UK Limited

**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		87,975		93,150
Tangible assets	2		121,710		104,567
			<u>209,685</u>		<u>197,717</u>
Current assets					
Stocks		109,683		197,135	
Debtors		53,992		74,689	
Cash at bank and in hand		27,372		-	
		<u>191,047</u>		<u>271,824</u>	
Creditors: amounts falling due within one year	3	<u>(282,815)</u>		<u>(329,738)</u>	
Net current liabilities			<u>(91,768)</u>		<u>(57,914)</u>
Total assets less current liabilities			117,917		139,803
Creditors: amounts falling due after more than one year	4		(35,049)		(20,685)
Provisions for liabilities			<u>(7,290)</u>		<u>(3,170)</u>
Net assets			<u><u>75,578</u></u>		<u><u>115,948</u></u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			75,576		115,946
Shareholders' funds			<u><u>75,578</u></u>		<u><u>115,948</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Agrizone UK Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 19 December 2012 and signed on its behalf by

G Saville
Director



Registration number 06857950

The notes on pages 3 to 5 form an integral part of these financial statements.

Agrizone UK Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

The herd animals are treated as fixed assets and are included in the accounts at the cost of the original animals, plus the cost on additions under herd basis principles

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock and work in progress

Livestock other than herd animals, are valued at the lower of cost and net realisable value. The cost of home reared weaners is taken at 75% of their market value, in accordance with current practice. Produce and commodities are valued at the lower of cost and net realisable value on a first in first out basis

Agrizone UK Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

continued

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2011	103,500	116,450	219,950
Additions	-	32,739	32,739
At 31 March 2012	103,500	149,189	252,689
Depreciation and Provision for diminution in value			
At 1 April 2011	10,350	11,883	22,233
Charge for year	5,175	15,596	20,771
At 31 March 2012	15,525	27,479	43,004
Net book values			
At 31 March 2012	87,975	121,710	209,685
At 31 March 2011	93,150	104,567	197,717

Agrizone UK Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

continued

3.	Creditors: amounts falling due within one year	2012 £	2011 £
	Creditors include the following		
	Secured creditors	<u>13,231</u>	<u>47,664</u>
4.	Creditors: amounts falling due after more than one year	2012 £	2011 £
	Creditors include the following		
	Secured creditors	<u>38,921</u>	<u>20,685</u>
5.	Share capital	2012 £	2011 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	Equity Shares		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
6.	Transactions with directors		
	During the year, the company paid rent to Mr G Saville and Miss C Siebenthal amounting to £3,600 (2011 £3,600) for use of the premises		