

Registered Number 06857950

AGRIZONE UK LIMITED

Abbreviated Accounts

31 March 2011

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Called up share capital not paid		0	0
Fixed assets			
Intangible	2	93,150	98,325
Tangible	3	<u>104,567</u>	<u>54,006</u>
Total fixed assets		197,717	152,331
Current assets			
Stocks	4	197,135	122,353
Debtors		74,689	91,648
Total current assets		<u>271,824</u>	<u>214,001</u>
Creditors: amounts falling due within one year	5	(329,738)	(271,020)
Net current assets		(57,914)	(57,019)
Total assets less current liabilities		<u>139,803</u>	<u>95,312</u>
Creditors: amounts falling due after one year	6	(20,685)	(0)
Provisions for liabilities and charges	7	(3,170)	(2,880)
Total net Assets (liabilities)		115,948	92,432
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>115,946</u>	<u>92,430</u>
Shareholders funds		<u>115,948</u>	<u>92,432</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:

G Saville, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
March 2011

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	25.00% Straight Line
Motor vehicles	25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2010	103,500
At 31 March 2011	<u>103,500</u>

Depreciation	
At 31 March 2010	5,175
Charge for year	5,175
At 31 March 2011	<u>10,350</u>

Net Book Value	
At 31 March 2010	98,325
At 31 March 2011	<u>93,150</u>

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

3 Tangible fixed assets

Cost	£
At 31 March 2010	55,990
additions	60,460
disposals	
revaluations	

transfers	
At 31 March 2011	<u>116,450</u>

Depreciation	
At 31 March 2010	1,984
Charge for year	9,899
on disposals	
At 31 March 2011	<u>11,883</u>

Net Book Value	
At 31 March 2010	54,006
At 31 March 2011	<u>104,567</u>

The herd animals are treated as fixed assets and are included in the accounts at the cost of the original animals, plus the cost on additions under herd basis principles.

4 Stocks

Livestock other than herd animals, are valued at the lower of cost and net realisable value. The cost of home reared weaners is taken at 75% of their market value, in accordance with current practice. Produce and commodities are valued at the lower of cost and net realisable value on a first in first out basis.

5 Creditors: amounts falling due within one year

	2011	2010
	£	£
Bank loans	47,664	43,002
Trade creditors	154,567	113,780
Other creditors	77,944	88,668
Taxation and Social Security	<u>49,563</u>	<u>25,570</u>
	329,738	271,020

The herd animals are treated as fixed assets and are included in the accounts at the cost of the original animals, plus the cost on additions under herd basis principles.

6 Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Bank loans and overdrafts	<u>20,685</u>	<u>0</u>
	20,685	0

	2011 £	2010 £
Secured debts	20,685	0

7 Provisions for liabilities and charges

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

8 Transactions with directors

During the year, the company paid rent to Mr G Savill and Miss C Siebenthal amounting to £3,600 (2010 : £2,700) for use of the premises.