

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

Accelerated Education Tuition Limited

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for the Year Ended 31 August 2015

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Accelerated Education Tuition Limited

Company Information  
for the Year Ended 31 August 2015

**DIRECTOR:** S C Curran

**REGISTERED OFFICE:** Unit 8, Vector Park  
Forest Road  
Feltham  
Middlesex  
TW13 7EJ

**REGISTERED NUMBER:** 06857560 (England and Wales)

**ACCOUNTANTS:** Grays Accountants Ltd  
Chartered Accountants  
Kings Works  
Kings Road  
Teddington  
Middlesex  
TW11 0QB

**Abbreviated Balance Sheet**  
**31 August 2015**

	Notes	31.8.15 £	£	31.8.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1,061,370		-
Tangible assets	3		<u>143,043</u>		<u>-</u>
			1,204,413		-
<b>CURRENT ASSETS</b>					
Stocks		58,709		-	
Debtors		37,516		-	
Cash at bank and in hand		<u>615,172</u>		<u>100</u>	
		711,397		100	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,605,946</u>		<u>-</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(894,549)</u>		<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			309,864		100
<b>PROVISIONS FOR LIABILITIES</b>			<u>27,443</u>		<u>-</u>
<b>NET ASSETS</b>			<u>282,421</u>		<u>100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>282,321</u>		<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>282,421</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 January 2016 and were signed by:

S C Curran - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents tuition fees and related charges, exclusive of VAT, in respect of courses delivered during the academic year which runs to the financial year end. Amounts received in advance in respect of the following academic and financial year are treated as deferred income. Tuition fees for short or non-annual courses are recognised as turnover in the financial year in which the course takes place.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 25% on cost
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and in accordance with the property

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	1,300,000
At 31 August 2015	1,300,000
<b>AMORTISATION</b>	
Amortisation for year	238,630
At 31 August 2015	238,630
<b>NET BOOK VALUE</b>	
At 31 August 2015	1,061,370

	Total £
<b>COST</b>	
Additions	14,665
Reclassification/transfer	269,083
At 31 August 2015	<u>283,748</u>
<b>DEPRECIATION</b>	
Charge for year	24,158
Reclassification/transfer	<u>116,547</u>
At 31 August 2015	<u>140,705</u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u>143,043</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.15	31.8.14
			£	£
100	Ordinary	£1	100	100

The ultimate controlling party is S C Curran.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.