

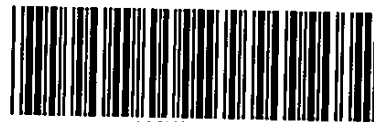
REGISTERED NUMBER 06857515 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Costdesign 1 Ltd

WEDNESDAY



\*A2K2PA9S\*

A08

30/10/2013

#273

COMPANIES HOUSE

---

**Costdesign 1 Ltd**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 March 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**Costdesign 1 Ltd**

**Company Information**  
**for the Year Ended 31 March 2013**

**DIRECTORS:**

A Mussarat  
Mrs C Allen  
G E Lake

**REGISTERED OFFICE:**

MCR House  
341 Great Western Street  
Rusholme  
Manchester  
M14 4HB

**REGISTERED NUMBER:**

06857515 (England and Wales)

**ACCOUNTANTS:**

Uppal & Warr  
Chartered Accountants  
452 Manchester Road  
Heaton Chapel  
Stockport  
SK4 5DL

**Costdesign 1 Ltd (Registered number: 06857515)**

**Abbreviated Balance Sheet**

**31 March 2013**

	Notes	31 3 13 £	£	31 3 12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		103,250
<b>CURRENT ASSETS</b>					
Debtors		-		880	
Cash at bank and in hand		2,369		11,427	
		<u>2,369</u>		<u>12,307</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	1,050		96,768	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,319</u>		<u>(84,461)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,319</u>		<u>18,789</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Revaluation reserve			-		32,000
Profit and loss account			<u>1,219</u>		<u>(13,311)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,319</u>		<u>18,789</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

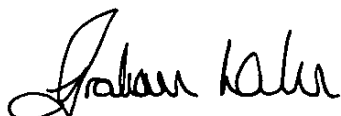
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 August 2013 and were signed on its behalf by



G E Lake - Director

The notes form part of these abbreviated accounts

**Costdesign 1 Ltd**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rental income from the properties.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Investment properties**

Investment properties are accounted for in accordance with Statement of Standard Accounting Practice No 19, with the effect that

The surplus or deficit from the annual revaluation is transferred to investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year

No depreciation or amortisation is provided in respect of freehold or leasehold investment properties in accordance with the FRSSE (effective April 2008). Such properties are held for their investment potential and not for consumption within the business. This is a departure from CA 2006 which requires all the properties to be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view. Investment properties are stated at their market value at the balance sheet date. Depreciation or amortisation is only one of many factors reflected in the annual revaluation and the amount which might otherwise have been shown cannot be separately identified or quantified. In case where a deficit on a revaluation occurs which is in excess of its revaluation reserve, the amount by which the deficit exceeds the reserve is charged to profit and loss account. Taxation is not provided for on any revaluation surplus until a property is sold and contracts thereon exchanged.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	107,000
Additions	63,334
Disposals	(170,334)
At 31 March 2013	-
<b>DEPRECIATION</b>	
At 1 April 2012	3,750
Eliminated on disposal	(3,750)
At 31 March 2013	-
<b>NET BOOK VALUE</b>	
At 31 March 2013	-
At 31 March 2012	103,250

Costdesign 1 Ltd

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013

3 **CREDITORS**

Creditors include an amount of £0 (31 3 12 - £82,250) for which security has been given

4 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
Number. Class

		Nominal value	31.3.13 £	31 3 12 £
100	Ordinary	1	<u>100</u>	<u>100</u>