

REGISTERED NUMBER: 06857511 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Commercial Real Estate Management
Limited

**Commercial Real Estate Management
Limited (Registered number: 06857511)**

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for the Year Ended 31 March 2018**

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Commercial Real Estate Management
Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

A Mussarat
Mrs C Allen
B G Eades

REGISTERED OFFICE:

Universal Square
Building 2
3rd Floor
Devonshire Street North
Manchester
M12 6JH

REGISTERED NUMBER:

06857511 (England and Wales)

ACCOUNTANTS:

Uppal & Warr
Chartered Accountants
452 Manchester Road
Heaton Chapel
Stockport
SK4 5DL

Commercial Real Estate Management
Limited (Registered number: 06857511)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		54,090		42,621
Tangible assets	5		<u>3,000</u>		<u>13,228</u>
			57,090		55,849
CURRENT ASSETS					
Debtors	6	976,013		199,300	
Cash at bank and in hand		<u>113,907</u>		<u>109,926</u>	
		1,089,920		309,226	
CREDITORS					
Amounts falling due within one year	7	<u>1,343,165</u>		<u>836,109</u>	
NET CURRENT LIABILITIES			<u>(253,245)</u>		<u>(526,883)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(196,155)</u>		<u>(471,034)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>(196,255)</u>		<u>(471,134)</u>
SHAREHOLDERS' FUNDS			<u>(196,155)</u>		<u>(471,034)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 August 2018 and were signed on its behalf by:

Mrs C Allen - Director

The notes form part of these financial statements

**Commercial Real Estate Management
Limited (Registered number: 06857511)**

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Commercial Real Estate Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- not provided
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 81 (2017 - 60) .

**Commercial Real Estate Management
Limited (Registered number: 06857511)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

4. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2017	75,771
Additions	29,499
At 31 March 2018	<u>105,270</u>
AMORTISATION	
At 1 April 2017	33,150
Amortisation for year	18,030
At 31 March 2018	<u>51,180</u>
NET BOOK VALUE	
At 31 March 2018	<u>54,090</u>
At 31 March 2017	<u>42,621</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Totals £
COST			
At 1 April 2017	3,000	32,327	35,327
Disposals	<u>-</u>	<u>(32,327)</u>	<u>(32,327)</u>
At 31 March 2018	<u>3,000</u>	<u>-</u>	<u>3,000</u>
DEPRECIATION			
At 1 April 2017	-	22,099	22,099
Eliminated on disposal	<u>-</u>	<u>(22,099)</u>	<u>(22,099)</u>
At 31 March 2018	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 31 March 2018	<u>3,000</u>	<u>-</u>	<u>3,000</u>
At 31 March 2017	<u>3,000</u>	<u>10,228</u>	<u>13,228</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	160,193	39,476
Other debtors	346,596	19,624
Associated company loan	325,791	200
Accruals	45,520	37,186
Prepayments	<u>97,913</u>	<u>102,814</u>
	<u>976,013</u>	<u>199,300</u>

**Commercial Real Estate Management
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	71,084	47,004
VAT	121,618	75,757
Other creditors	69,591	26,661
Deferred income	154,173	132,953
Deposits	903,021	-
Associated company loan	-	68,541
Deposits	-	435,215
Accrued expenses	23,678	49,978
	<u>1,343,165</u>	<u>836,109</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.18	31.3.17
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 April 2017	(471,134)
Profit for the year	<u>274,879</u>
At 31 March 2018	<u>(196,255)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.