

# Abc Exhibitions Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2017

JSW Accountancy Services Limited  
Chartered Accountants  
The Genesis Centre  
North Staffs Business Park  
18 Innovation Way  
Stoke-on-Trent  
Staffordshire  
ST6 4BF

# Abc Exhibitions Limited

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# **Abc Exhibitions Limited**

## **Company Information**

**Directors** Mr Andrew George Woolliscroft  
Mrs Kirsty Jane Woolliscroft

**Company secretary** Mrs Kirsty Jane Woolliscroft

**Registered office** Mercury House  
Unit 2, Sutherland Road  
Longton  
Stoke-on-trent  
Staffordshire  
ST3 1JB

**Accountants** JSW Accountancy Services Limited  
Chartered Accountants  
The Genesis Centre  
North Staffs Business Park  
18 Innovation Way  
Stoke-on-Trent  
Staffordshire  
ST6 4BF

# **Abc Exhibitions Limited**

## **Directors' Report for the Year Ended 31 March 2017**

The directors present their report and the financial statements for the year ended 31 March 2017.

### **Directors of the company**

The directors who held office during the year were as follows:

Mr Andrew George Woolliscroft

Mrs Kirsty Jane Woolliscroft - Company secretary and director

### **Principal activity**

The principal activity of the company is haulier

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 26 July 2017 and signed on its behalf by:

.....  
Mrs Kirsty Jane Woolliscroft  
Company secretary and director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Abc Exhibitions Limited  
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abc Exhibitions Limited for the year ended 31 March 2017 as set out on pages 4 to 17 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Abc Exhibitions Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Abc Exhibitions Limited and state those matters that we have agreed to state to the Board of Directors of Abc Exhibitions Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abc Exhibitions Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abc Exhibitions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abc Exhibitions Limited. You consider that Abc Exhibitions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abc Exhibitions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
JSW Accountancy Services Limited  
Chartered Accountants  
The Genesis Centre  
North Staffs Business Park  
18 Innovation Way  
Stoke-on-Trent  
Staffordshire  
ST6 4BF

26 July 2017

# Abc Exhibitions Limited

## Profit and Loss Account for the Year Ended 31 March 2017

		(As restated)
	Total 31 March 2017 £	Total 31 March 2016 £
	Note	
Turnover	870,673	736,473
Cost of sales	<u>(507,483)</u>	<u>(441,118)</u>
Gross profit	363,190	295,355
Administrative expenses	(341,160)	(179,887)
Other operating income	<u>-</u>	<u>21,050</u>
Operating profit	<u>22,030</u>	<u>136,518</u>
Other interest receivable and similar income	9	47
Interest payable and similar expenses	<u>(14,299)</u>	<u>(10,692)</u>
	<u>(14,290)</u>	<u>(10,645)</u>
Profit before tax	7,740	125,873
Taxation	<u>(4,945)</u>	<u>(25,644)</u>
Profit for the financial year	<u><u>2,795</u></u>	<u><u>100,229</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 17 form an integral part of these financial statements.  
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**Abc Exhibitions Limited**  
**(Registration number: 06857421)**  
**Balance Sheet as at 31 March 2017**

		2017	(As restated) 2016
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	467,563	91,143
<b>Current assets</b>			
Stocks	<u>5</u>	45,000	30,400
Debtors	<u>6</u>	151,924	101,894
Cash at bank and in hand		250	76,327
		197,174	208,621
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	(317,411)	(178,284)
<b>Net current (liabilities)/assets</b>		(120,237)	30,337
<b>Total assets less current liabilities</b>		347,326	121,480
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	(295,050)	(65,298)
<b>Provisions for liabilities</b>		(14,799)	(10,000)
<b>Net assets</b>		37,477	46,182
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		37,475	46,180
<b>Total equity</b>		37,477	46,182

The notes on pages 8 to 17 form an integral part of these financial statements.  
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**Abc Exhibitions Limited**  
**(Registration number: 06857421)**  
**Balance Sheet as at 31 March 2017**

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 26 July 2017 and signed on its behalf by:

.....

Mr Andrew George Woolliscroft

Director

The notes on pages 8 to 17 form an integral part of these financial statements.  
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# **Abc Exhibitions Limited**

## **Statement of Changes in Equity for the Year Ended 31 March 2017**

	<b>Share capital</b>	<b>Profit and loss</b>	<b>Total</b>
	<b>£</b>	<b>account</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2016	2	46,180	46,182
Profit for the year	-	2,795	2,795
Total comprehensive income	-	2,795	2,795
Dividends	-	(11,500)	(11,500)
At 31 March 2017	2	37,475	37,477
	<b>Share capital</b>	<b>Profit and loss</b>	<b>Total</b>
	<b>£</b>	<b>account</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2015	2	(42,049)	(42,047)
Profit for the year	-	100,229	100,229
Total comprehensive income	-	100,229	100,229
Dividends	-	(12,000)	(12,000)
At 31 March 2016	2	46,180	46,182

The notes on pages 8 to 17 form an integral part of these financial statements.

# **Abc Exhibitions Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Mercury House  
Unit 2, Sutherland Road  
Longton  
Stoke-on-trent  
Staffordshire  
ST3 1JB  
England

These financial statements were authorised for issue by the Board on 26 July 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention. These financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Abc Exhibitions Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2017**

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold property	4% straight line
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

Provision is made for damaged, obsolete and slow moving stock where applicable.

#### **Loans and borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## **Abc Exhibitions Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2017**

#### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Employee benefits**

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 10 (2016 - 16).

# **Abc Exhibitions Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **4 Tangible assets**

	<b>Land and buildings £</b>	<b>Furniture, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Other property, plant and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>					
At 1 April 2016	-	-	114,668	1,200	115,868
Additions	401,203	1,065	57,396	24,496	484,160
Disposals	-	-	(81,723)	-	(81,723)
At 31 March 2017	401,203	1,065	90,341	25,696	518,305
<b>Depreciation</b>					
At 1 April 2016	-	-	24,425	300	24,725
Charge for the year	16,048	266	20,527	5,364	42,205
Eliminated on disposal	-	-	(16,188)	-	(16,188)
At 31 March 2017	16,048	266	28,764	5,664	50,742
<b>Carrying amount</b>					
At 31 March 2017	385,155	799	61,577	20,032	467,563
At 31 March 2016	-	-	90,243	900	91,143

# **Abc Exhibitions Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **5 Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other inventories	45,000	30,400

### **6 Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	127,889	92,248
Other debtors	24,035	9,646
Total current trade and other debtors	151,924	101,894

### **7 Creditors**

	<b>Note</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
<b>Due within one year</b>			
Bank loans and overdrafts	<u>8</u>	49,655	33,575
Trade creditors		151,310	84,669
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>10</u>	57,796	17,844
Taxation and social security		34,840	11,533
Other creditors		23,810	30,663
		317,411	178,284
<b>Due after one year</b>			
Loans and borrowings	<u>8</u>	295,050	65,298

# **Abc Exhibitions Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **8 Loans and borrowings**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Non-current loans and borrowings</b>		
Bank borrowings	232,262	1,000
Finance lease liabilities	62,788	64,298
	<u>295,050</u>	<u>65,298</u>

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Current loans and borrowings</b>		
Bank borrowings	13,500	3,000
Bank overdrafts	7,990	13,229
Finance lease liabilities	28,165	17,346
	<u>49,655</u>	<u>33,575</u>

#### **Bank borrowings**

Bank borrowing is denominated in sterling with a nominal interest rate of 3.5%, and the final instalment is due on 8 June 2031. The carrying amount at year end is £253,752 (2016 - £17,229).

The bank loan and overdraft are secured on the property Mercury House, Unit 2, Sutherland Road, Longton, Stoke-on-Trent, ST3 1JB.

#### **Other borrowings**

Hire purchase and finance lease with a carrying amount of £90,953 (2016 - £81,644) is denominated in sterling .

The hire purchase and finance lease liabilities are secured on the relevant asset.

### **9 Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Interim dividend of £115.00 (2016 - £120.00) per ordinary share	11,500	12,000

The directors are proposing a final dividend of £Nil (2016 - £Nil) per share totalling £Nil (2016 - £Nil). This dividend has not been accrued in the Balance Sheet.

# **Abc Exhibitions Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **10 Related party transactions**

#### **Transactions with directors**

	<b>At 1 April 2016 £</b>	<b>Advances to directors £</b>	<b>Repayments by director £</b>	<b>At 31 March 2017 £</b>
<b>2017</b>				
<b>Mr Andrew George Woolliscroft</b>				
Directors loan account	(17,845)	19,787	(59,737)	(57,795)

	<b>At 1 April 2015 £</b>	<b>Advances to directors £</b>	<b>Repayments by director £</b>	<b>At 31 March 2016 £</b>
<b>2016</b>				
<b>Mr Andrew George Woolliscroft</b>				
Directors loan account	(52,972)	39,514	(4,387)	(17,845)

### **Directors' remuneration**

The directors' remuneration for the year was as follows:

	<b>2017 £</b>	<b>2016 £</b>
Remuneration	20,800	17,888
Contributions paid to money purchase schemes	39	-
	<b>20,839</b>	<b>17,888</b>

### **11 Transition to FRS 102**

The company has adopted FRS102 for the first time in the year ended 31 March 2017, the transition date being 1 April 2015. The effect of the transitions from the previous financial framework to FRS102 is outlined below.

#### **Balance Sheet at 1 April 2015**

<b>Note</b>	<b>As originally reported £</b>	<b>Reclassification £</b>	<b>Remeasurement £</b>	<b>As restated £</b>
<b>Fixed assets</b>				
Tangible assets	62,084	-	-	62,084
<b>Current assets</b>				
Stocks	26,000	-	-	26,000



Debtors	125,359	-	-	125,359
Cash at bank and in hand	250	-	-	250
	151,609	-	-	151,609
Creditors: Amounts falling due within one year	(206,342)	-	-	(206,342)

# **Abc Exhibitions Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

	<b>Note</b>	<b>As originally reported £</b>	<b>Reclassification £</b>	<b>Remeasurement £</b>	<b>As restated £</b>
Net current liabilities		(54,733)	-	-	(54,733)
Total assets less current liabilities		7,351	-	-	7,351
Creditors: Amounts falling due after more than one year		(36,981)	-	-	(36,981)
Provisions for liabilities		-	-	(12,417)	(12,417)
Net liabilities		(29,630)	-	(12,417)	(42,047)
<b>Capital and reserves</b>					
Called up share capital		(2)	-	-	(2)
Profit and loss account		29,632	-	12,417	42,049
Total equity		29,630	-	12,417	42,047

# **Abc Exhibitions Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **Balance Sheet at 31 March 2016**

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Fixed assets</b>				
Tangible assets	91,143	-	-	91,143
<b>Current assets</b>				
Stocks	30,400	-	-	30,400
Debtors	101,895	-	-	101,895
Cash at bank and in hand	76,327	-	-	76,327
	208,622	-	-	208,622
Creditors: Amounts falling due within one year	(178,285)	-	-	(178,285)
Net current assets	30,337	-	-	30,337
Total assets less current liabilities	121,480	-	-	121,480
Creditors: Amounts falling due after more than one year	(65,298)	-	-	(65,298)
Provisions for liabilities	-	-	(10,000)	(10,000)
Net assets/(liabilities)	56,182	-	(10,000)	46,182
<b>Capital and reserves</b>				
Called up share capital	(2)	-	-	(2)
Profit and loss account	(56,180)	-	10,000	(46,180)
Total equity	(56,182)	-	10,000	(46,182)

# **Abc Exhibitions Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **Profit and Loss Account for the year ended 31 March 2016**

	<b>Note</b>	<b>As originally reported £</b>	<b>Reclassification £</b>	<b>Remeasurement £</b>	<b>As restated £</b>
Turnover		(736,473)	-	-	(736,473)
Cost of sales		441,118	-	-	441,118
Gross loss		(295,355)	-	-	(295,355)
Administrative expenses		179,887	-	-	179,887
Other operating income		(21,050)	-	-	(21,050)
Operating loss		(136,518)	-	-	(136,518)
Other interest receivable and similar income		(48)	-	-	(48)
Interest payable and similar expenses		10,693	-	-	10,693
		10,645	-	-	10,645
Loss before tax		(125,873)	-	-	(125,873)
Taxation		28,061	-	(2,417)	25,644
Loss for the financial year		(97,812)	-	(2,417)	(100,229)

# **Abc Exhibitions Limited**

## **Detailed Profit and Loss Account for the Year Ended 31 March 2017**

	<b>2017</b>	<b>(As restated)</b>
	<b>£</b>	<b>2016</b>
		<b>£</b>
Turnover (analysed below)	870,673	736,473
Cost of sales (analysed below)	<u>(507,483)</u>	<u>(441,118)</u>
Gross profit	<u>363,190</u>	<u>295,355</u>
Gross profit (%)	41.71%	40.1%
<b>Administrative expenses</b>		
Employment costs (analysed below)	236,833	175,822
Establishment costs (analysed below)	40,800	44,155
General administrative expenses (analysed below)	23,769	22,734
Finance charges (analysed below)	6,519	1,909
Depreciation costs (analysed below)	42,204	15,475
Other expenses (analysed below)	<u>(8,965)</u>	<u>(80,208)</u>
	<u>(341,160)</u>	<u>(179,887)</u>
Other operating income (analysed below)	<u>-</u>	<u>21,050</u>
Operating profit	<u>22,030</u>	<u>136,518</u>
Other interest receivable and similar income (analysed below)	<u>(9)</u>	<u>(47)</u>
Interest payable and similar expenses (analysed below)	<u>14,299</u>	<u>10,692</u>
	<u>(14,290)</u>	<u>(10,645)</u>
Profit before tax	<u><u>7,740</u></u>	<u><u>125,873</u></u>

This page does not form part of the statutory financial statements.  
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# **Abc Exhibitions Limited**

## **Detailed Profit and Loss Account for the Year Ended 31 March 2017**

	2017 £	2016 £
<b>Turnover</b>		
Sale of goods, UK	870,673	736,473
	<hr/>	<hr/>
<b>Cost of sales</b>		
Opening raw materials	30,400	26,000
Purchases	213,320	164,088
Closing raw materials	(45,000)	(30,400)
Subcontract cost	149,377	125,006
Hire of other assets (Operating leases)	799	-
Hire of other assets (Spot hire)	9,745	8,180
Motor expenses	148,842	148,244
	<hr/>	<hr/>
	507,483	441,118
	<hr/>	<hr/>
<b>Employment costs</b>		
Wages and salaries	198,817	146,745
Staff NIC (Employers)	14,845	9,815
Directors remuneration	20,800	17,888
Directors NIC (Employers)	1,695	-
Staff pensions (Defined contribution)	637	-
Directors pensions (Defined contribution)	39	-
Staff training	-	1,374
	<hr/>	<hr/>
	236,833	175,822
	<hr/>	<hr/>
<b>Establishment costs</b>		
Rent	10,221	22,071
Rates	10,022	5,228
Light, heat and power	4,109	4,802
Insurance	11,551	6,397
Repairs and maintenance	4,897	5,657
	<hr/>	<hr/>
	40,800	44,155
	<hr/>	<hr/>

## Abc Exhibitions Limited

### Detailed Profit and Loss Account for the Year Ended 31 March 2017

#### General administrative expenses

Telephone and fax	8,284	4,976
Printing, postage and stationery	4,349	5,568
Trade subscriptions	1,506	1,953
Sundry expenses	209	-
Cleaning	1,529	124
Advertising	1,776	-
Customer entertaining (disallowable for tax)	909	-
Accountancy fees	4,908	2,578
Legal and professional fees	-	250
Leasing payments	-	4,937
HMRC interest and penalties	299	2,348
	<u>23,769</u>	<u>22,734</u>

#### Finance charges

Bank charges	<u>6,519</u>	<u>1,909</u>
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#### Depreciation costs

Depreciation of freehold property	16,048	-
Depreciation of plant and machinery (owned)	1,420	300
Depreciation of plant and machinery (finance lease/hp)	3,944	-
Depreciation of motor vehicles (finance lease/hp)	20,526	15,175
Depreciation of office equipment (owned)	266	-
	<u>42,204</u>	<u>15,475</u>

#### Other expenses

(Profit)/loss on disposal of tangible fixed assets	<u>8,965</u>	<u>80,208</u>
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#### Other interest receivable and similar income

Bank interest receivable	<u>9</u>	<u>47</u>
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#### Interest payable and similar expenses

Bank loan interest payable	3,697	1,512
Hire purchase interest	<u>10,602</u>	<u>9,180</u>
	<u>14,299</u>	<u>10,692</u>

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