

ABS (ESSEX) LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2014

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FOR THE YEAR ENDED 31ST MARCH 2014

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ABS (ESSEX) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2014

DIRECTOR: K J T Frost

SECRETARY: K M Foster

REGISTERED OFFICE: Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
SS9 1JL

REGISTERED NUMBER: 06856742 (England and Wales)

ACCOUNTANTS: Clouders
Chartered Certified Accountants
Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
SS9 1JL

BANKERS: Santander UK plc
28 Furtherwick Road
Canvey Island
Essex
SS8 7AF

ABBREVIATED BALANCE SHEET
31ST MARCH 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		6,745		5,152
CURRENT ASSETS					
Debtors		38,382		39,068	
Cash at bank		<u>2,956</u>		<u>3,112</u>	
		41,338		42,180	
CREDITORS					
Amounts falling due within one year		<u>64,695</u>		<u>48,137</u>	
NET CURRENT LIABILITIES			<u>(23,357)</u>		<u>(5,957)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(16,612)</u>		<u>(805)</u>
PROVISIONS FOR LIABILITIES			<u>1,349</u>		<u>1,030</u>
NET LIABILITIES			<u>(17,961)</u>		<u>(1,835)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(17,963)</u>		<u>(1,837)</u>
SHAREHOLDERS' FUNDS			<u>(17,961)</u>		<u>(1,835)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30th March 2015 and were signed by:

K J T Frost - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been drawn up on the going concern basis as the company's director has agreed to continue to support the company for at least one year from the balance sheet date.

If the going concern basis was not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	9,518
Additions	3,290
Disposals	(436)
At 31st March 2014	<u>12,372</u>
DEPRECIATION	
At 1st April 2013	4,366
Charge for year	1,290
Eliminated on disposal	(29)
At 31st March 2014	<u>5,627</u>
NET BOOK VALUE	
At 31st March 2014	<u>6,745</u>
At 31st March 2013	<u>5,152</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	1	<u>2</u>	<u>2</u>

ABS (ESSEX) LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ABS (ESSEX) LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2014 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Clouders
Chartered Certified Accountants
Charter House
103-105 Leigh Road
Leigh-on-Sea
Essex
SS9 1JL

30th March 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.