

INTERCITY CONTRACTORS LIMITED

Directors' Report and Accounts

31st March 2010

Registration number 06856637 (England and Wales)

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INTERCITY CONTRACTORS LIMITED

**Company Information
for the year ended 31st March 2010**

DIRECTOR : Mr A P Marshall

REGISTERED OFFICE : Judds Lane
Rowleys Green Industrial Estate
Longford
Coventry
CV6 6AQ

REGISTERED NUMBER : 06856637 (England and Wales)

AUDITORS : Wilkins & Co
Evergreen
Poultney Lane
Kimcote
Lutterworth
LE17 5RX

INTERCITY CONTRACTORS LIMITED

Directors' Report

The director presents his report and accounts for the year ended 31st March 2010

Principal activities

The company's principal activity during the year continued to be plant and machinery blast cleaning services

Review of business

The company sustained a profit for the year. The accounts set out on pages 3 to 6 have been prepared on the going basis as the shareholder who is also the director have agreed to continue financial support for the company and have undertaken not to require repayment of the loan due to him, in whole or in part, until all other liabilities of the company have been settled in full

Dividend

The director recommended that a final dividend of £1,500.00 be paid for the year

Directors and directors' interests

The director at the balance sheet date and his interest in the shares of the company were as follows

	Shares of £1 each 2010
Mr A P Marshall	2

INTERCITY CONTRACTORS LIMITED

Director's Report (continued)

Directors responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these accounts, the director are required to

Select suitable accounting policies and then apply them consistently

Make judgement and estimates that are reasonable and prudent

Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts

Prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the board on 20th April 2011

Mr A P Marshall

A handwritten signature in black ink that reads "A Marshall". The signature is written in a cursive style with a large, stylized 'A' and 'M'.

Director

INTERCITY CONTRACTORS LIMITED

Profit and Loss Account for the year ended 31st March 2010

	Notes	2010 £
Turnover	2	88335
Cost of sales		<u>44271</u>
Gross Profit		44064
Interest received		<u>4</u>
		44068
Administrative expenses		<u>40340</u>
Operating profit		3728
Interest payable		<u>9</u>
Profit on ordinary activities before taxation	3	3719
Taxation on ordinary activities	4	<u>-</u>
		3719
Dividends for the year		<u>1500</u>
Retained profit for the year		<u>2219</u>

Continuing operations

None of the company's activities were acquired or discontinued during the above financial year

Statement of total recognised gains and losses

The company has no recognised gains or losses other than the profit for the above financial year

INTERCITY CONTRACTORS LIMITED

Balance Sheet as at 31st March 2010

	Notes	20 10
		£ £
Fixed assets		4567
Current Assets		
Trade debtors		10483
Stock		250
Cash at bank		4924
		<u>15657</u>
Creditors : amounts falling due within one year	5	<u>18003</u>
Net current liabilities		(2346)
		<u>2221</u>
Capital and Reserves		
Called up share capital	6	2
Profit and loss account	7	<u>2219</u>
Shareholder's funds Equity		<u>2221</u>

For the year ending 31/03/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- (a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, of the Companies Act 2006
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts comply with section 221 of the Companies Act 2006
- (c) The company directors acknowledge their responsibility for preparing accounts which give a "true and fair view" of the state of affairs of the company and of its profit or loss for the year
- (d) The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Mr A P Marshall
Director



Approved by the board on 20th April 2011

INTERCITY CONTRACTORS LIMITED

Notes to the Accounts at 31st March 2010

1. Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and on a going basis. This assumes the continuing financial support of the shareholder who is also a director. The shareholder has undertaken not to require repayment of the loans due to him in whole or in part until all other creditors have been settled in full.

Cashflow statement

In accordance with Financial Reporting Standard 1, the company has not prepared a cashflow statement as, in the opinion of the director, the company qualifies as a small company under the Companies Act 2006 and is therefore exempt.

2 Turnover

Turnover, which is stated net of value added tax, represents amounts receivable from third parties.

3. Profit on ordinary activities before taxation

	2010 £
Profit on ordinary activities before taxation	<u>3719</u>

4. Taxation

There is no taxation payable.

5. Creditors : amounts falling due within one year

	2010 £
Director's loan account	139
Trade creditors and accruals	9282
H M Customs and Excise and Inland Revenue	6488
Loans	<u>2094</u>
	<u>18003</u>

INTERCITY CONTRACTORS LIMITED

Notes to the Accounts at 31st March 2010

6 Share capital

**2010
£**

Authorised, issued and fully paid
shares of £1 each

2

7. Profit and loss account

**2010
£**

Profit for the year to 31st March 2010

2219

Profit carried forward

2219

9. Capital commitments

No capital expenditure was contracted for at the year end and no capital expenditure had been authorised