

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Abraxas Creative Media Limited

TUESDAY



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17/06/2014

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COMPANIES HOUSE

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for the Year Ended 31 March 2014

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Abraxas Creative Media Limited

Company Information  
for the Year Ended 31 March 2014

**DIRECTORS:**

Mrs R Ryan  
A G Ryan

**SECRETARY:**

**REGISTERED OFFICE:**

Unit 1, Tanyard Farm  
80 Rushgreen Road  
Lymm  
Cheshire  
WA13 3PR

**REGISTERED NUMBER:**

06856133 (England and Wales)

**ACCOUNTANTS:**

Kim Marlor Associates  
Suite 3 1st Floor  
Progress House  
17 Cecil Rd  
Hale  
Cheshire  
WA15 9NZ

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,726		4,880
<b>CURRENT ASSETS</b>					
Debtors		23,787		23,047	
Cash at bank		7,383		3,535	
		<u>31,170</u>		<u>26,582</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>37,338</u>		<u>18,576</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(6,168)</u>		<u>8,006</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(3,442)</u>		<u>12,886</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(3,443)</u>		<u>12,885</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(3,442)</u>		<u>12,886</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10/6/14 and were signed on its behalf by:

  
 .....  
 A G Ryan - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	16,450
Additions	1,420
	<hr/>
At 31 March 2014	17,870
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<b>DEPRECIATION</b>	
At 1 April 2013	11,570
Charge for year	3,574
	<hr/>
At 31 March 2014	15,144
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2014	2,726
	<hr/>
At 31 March 2013	4,880
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
1	Ordinary	£1	1	1
			<hr/>	<hr/>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	31.3.14	31.3.13
	£	£
<b>A G Ryan</b>		
Balance outstanding at start of year	(10,184)	(9,647)
Amounts advanced	(452)	(537)
Amounts repaid	-	-
Balance outstanding at end of year	<u>(10,636)</u>	<u>(10,184)</u>