

MBA & COMPANY CONSULTANCY LTD

**ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012**

RPG CROUCH CHAPMAN LLP
Chartered Accountants
62 Wilson Street
London EC2A 2BU



MBA & COMPANY CONSULTANCY LTD

INDEPENDENT AUDITORS' REPORT TO MBA & COMPANY CONSULTANCY LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of MBA & COMPANY CONSULTANCY LTD for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

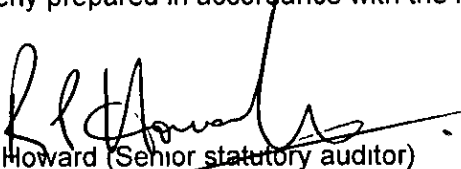
RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.


R P Howard (Senior statutory auditor)

for and on behalf of
RPG Crouch Chapman LLP

Chartered Accountants
Statutory Auditors

62 Wilson Street
London
EC2A 2BU
Date

27/9/13

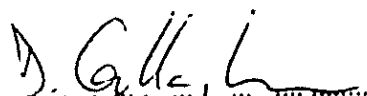
MBA & COMPANY CONSULTANCY LTD
REGISTERED NUMBER 06855749

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	£	2012 £	Unaudited 2011 £
FIXED ASSETS				
Tangible assets	2		3,507	583
CURRENT ASSETS				
Debtors		200,286		323,205
Cash at bank		21,652		26,863
		<u>221,938</u>		<u>350,068</u>
CREDITORS amounts falling due within one year		<u>(203,732)</u>		<u>(328,123)</u>
NET CURRENT ASSETS			18,206	21,945
TOTAL ASSETS LESS CURRENT LIABILITIES			21,713	22,528
CREDITORS amounts falling due after more than one year	3		<u>(275,978)</u>	<u>(158,615)</u>
NET LIABILITIES			<u>(254,265)</u>	<u>(136,087)</u>
CAPITAL AND RESERVES				
Called up share capital	4		1,000	1,000
Profit and loss account			<u>(255,265)</u>	<u>(137,087)</u>
SHAREHOLDERS' DEFICIT			<u>(254,265)</u>	<u>(136,087)</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

27/09/13


Daniel Callaghan
Director

The notes on pages 3 to 5 form part of these financial statements

MBA & COMPANY CONSULTANCY LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	-	33% straight line
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Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES (continued)

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

2 TANGIBLE FIXED ASSETS

	£
<u>Cost</u>	
At 1 January 2012	2,751
Additions	5,529
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At 31 December 2012	8,280
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<u>Depreciation</u>	
At 1 January 2012	2,168
Charge for the year	2,605
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At 31 December 2012	4,773
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<u>Net book value</u>	
At 31 December 2012	3,507
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At 31 December 2011	583
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3 CREDITORS

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows

	2012 £	2011 £
Repayable other than by instalments	275,978	158,615
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4 SHARE CAPITAL

	2012 £	2011 £
<u>Authorised, allotted, called up and fully paid</u>		
1,000 Ordinary shares of £1 each	1,000	1,000
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MBA & COMPANY CONSULTANCY LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

5 CONTROLLING PARTY

The company's immediate and ultimate parent company is MBA & Company Europa S L , a company incorporated in Spain There is no ultimate controlling party