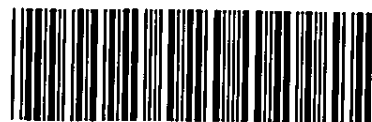


REGISTERED NUMBER: 06855594 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 23 MARCH 2009 TO 31 MARCH 2010**  
**FOR**  
**ABSOLUTE GROUP LIMITED**  
**PREVIOUSLY KNOWN AS TERRANO LONDON LIMITED**

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**ABSOLUTE GROUP LIMITED (REGISTERED NUMBER: 06855594)**  
**PREVIOUSLY KNOWN AS TERRANO LONDON LIMITED**

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**FOR THE PERIOD 23 MARCH 2009 TO 31 MARCH 2010**

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**ABSOLUTE GROUP LIMITED  
PREVIOUSLY KNOWN AS TERRANO LONDON LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 23 MARCH 2009 TO 31 MARCH 2010**

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**DIRECTORS:**

R M Elliott  
G J Elliott

**REGISTERED OFFICE:**

34-40 High Street  
Wanstead  
London  
E11 2RJ

**REGISTERED NUMBER:**

06855594 (England and Wales)

**ACCOUNTANTS:**

THP Limited  
Chartered Accountants  
34-40 High Street  
Wanstead  
London  
E11 2RJ



**ABSOLUTE GROUP LIMITED (REGISTERED NUMBER: 06855594)**  
**PREVIOUSLY KNOWN AS TERRANO LONDON LIMITED**

**BALANCE SHEET**  
**31 MARCH 2010**

	Notes	£	£
<b>FIXED ASSETS</b>			
Investments	2		<b>1</b>
<b>CURRENT ASSETS</b>			
Cash in hand		<u>1</u>	
<b>NET CURRENT ASSETS</b>			<u><b>1</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u><b>2</b></u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		<u><b>2</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u><b>2</b></u></u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the period ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 9 April 2010 and were signed on its behalf by



G J Elliott - Director

The notes form part of these financial statements

**ABSOLUTE GROUP LIMITED (REGISTERED NUMBER: 06855594)  
PREVIOUSLY KNOWN AS TERRANO LONDON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 23 MARCH 2009 TO 31 MARCH 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the period ended 31 March 2010

**Preparation of consolidated financial statements**

The financial statements contain information about Absolute Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

**2 FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
Additions	<u>1</u>
At 31 March 2010	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 March 2010	<u><u>1</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following

**Absolute Holdings Limited**

Nature of business Holding company

	%	
Class of shares	holding	
Ordinary	100.00	
Aggregate capital and reserves		<u><u>£ 1</u></u>

**3 CALLED UP SHARE CAPITAL**

Allotted and issued Number	Class	Nominal value £1	£
2 period	Ordinary		<u><u>2</u></u>

2 Ordinary shares of £1 were issued during the period for cash of £2

**4 ULTIMATE CONTROLLING PARTY**

The company is under the control of G J Elliott and R M Elliott

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ABSOLUTE GROUP LIMITED  
PREVIOUSLY KNOWN AS TERRANO LONDON LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which these unaudited financial statements (set out on pages two to three) have been prepared.**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the period ended 31 March 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
THP Limited  
Chartered Accountants  
34-40 High Street  
Wanstead  
London  
E11 2RJ

16 April 2010

This page does not form part of the statutory financial statements