

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
ABSOLUTE GROUP LIMITED**



ABSOLUTE GROUP LIMITED (REGISTERED NUMBER: 06855594)

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FOR THE YEAR ENDED 31 MARCH 2012**

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ABSOLUTE GROUP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS:

R M Elliott
G J Elliott

REGISTERED OFFICE:

Unit 7 Dorma Trading Park
Staffa Road
Leyton
London
E10 7QX

REGISTERED NUMBER:

06855594 (England and Wales)

ACCOUNTANTS:

THP Limited
Chartered Accountants
34-40 High Street
Wanstead
London
E11 2RJ

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

| | Notes | 2012 £ | £ | 2011 £ | £ |
|--|-------|-----------|---|-----------|---|
| FIXED ASSETS | | | | | |
| Investments | 2 | | 1 | | 1 |
| CURRENT ASSETS | | | | | |
| Cash in hand | | 1 | | 1 | |
| NET CURRENT ASSETS | | | 1 | | 1 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 2 | | 2 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| SHAREHOLDERS' FUNDS | | | 2 | | 2 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 October 2012 and were signed on its behalf by



G J Elliott - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the current year and previous year

Preparation of consolidated financial statements

The financial statements contain information about Absolute Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|-----------------------|--|
| COST | |
| At 1 April 2011 | |
| and 31 March 2012 | 1 |
| NET BOOK VALUE | |
| At 31 March 2012 | 1 |
| At 31 March 2011 | 1 |

The company's investments at the balance sheet date in the share capital of companies include the following

Absolute Holdings Limited

Nature of business Holding company

| | % holding 100.00 | 2012 £ | 2011 £ |
|--------------------------------|------------------------|-----------|-----------|
| Class of shares | | | |
| Ordinary | | | |
| Aggregate capital and reserves | | 1 | 1 |

3 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value £1 | 2012 £ | 2011 £ |
|---|----------|------------------------|-----------|-----------|
| 2 | Ordinary | | 2 | 2 |

4 ULTIMATE CONTROLLING PARTY

The company is under the control of G J Elliott and R M Elliott