

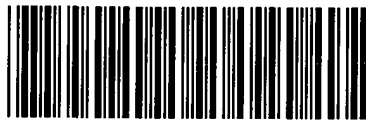
MICHAEL CLAYDON CONSULTING LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

THURSDAY



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A18

30/04/2015

#279

COMPANIES HOUSE

MICHAEL CLAYDON CONSULTING LIMITED
REGISTERED NUMBER: 06854855


ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		160		379
CURRENT ASSETS					
Debtors		494		585	
Cash at bank		8,150		10,360	
		<u>8,644</u>		<u>10,945</u>	
CREDITORS: amounts falling due within one year		<u>(23,088)</u>		<u>(22,648)</u>	
NET CURRENT LIABILITIES			<u>(14,444)</u>		<u>(11,703)</u>
NET LIABILITIES			<u>(14,284)</u>		<u>(11,324)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(14,384)</u>		<u>(11,424)</u>
SHAREHOLDERS' DEFICIT			<u>(14,284)</u>		<u>(11,324)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


M Claydon
 Director

Date: 27th April 2015

The notes on pages 2 to 3 form part of these financial statements.

MICHAEL CLAYDON CONSULTING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The financial statements are prepared on a going concern basis. The company is currently being supported by way of a loan from the director, who will not require repayment until the company has sufficient funds to support itself.

1.3 Turnover

Turnover comprises revenue receivable for consultancy net of VAT. Commission is recognised when the transaction on which it is based crystallises.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	- 20% reducing balance
Computer equipment	- 3 years straight line

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014 and 31 March 2015	898
Depreciation	
At 1 April 2014	519
Charge for the year	219
At 31 March 2015	738
Net book value	
At 31 March 2015	160
At 31 March 2014	379

MICHAEL CLAYDON CONSULTING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

3. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100

4. RELATED PARTY TRANSACTIONS

At the balance sheet date the company owed Mr Michael Claydon (director of the company) £22,070 (2014: £21,630) in respect of the director's loan account.