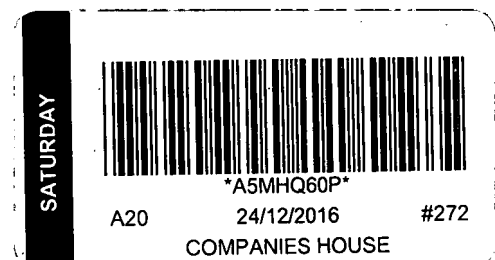


COMPANY REGISTRATION NUMBER 06854360

**ACADEMY FM THANET
COMPANY LIMITED BY GUARANTEE
ACCOUNTS
31 MARCH 2016**

Charity Number 1137249



**ACADEMY FM THANET
COMPANY LIMITED BY GUARANTEE**

ACCOUNTS

YEAR ENDED 31 MARCH 2016

CONTENTS	PAGE
Trustees' annual report	1
Independent examiner's report to the members	5
Statement of financial activities (incorporating the income and expenditure account)	7
Balance sheet	8
Notes to the accounts	10
The following pages do not form part of the accounts	
Detailed statement of financial activities	15

ACADEMY FM THANET COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2016

The trustees, who are also directors for the purposes of company law, present their report and the unaudited accounts of the charity for the year ended 31 March 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Academy FM Thanet
Charity registration number	1137249
Company registration number	06854360
Registered office	C/O The Royal Harbour Academy Marlowe Way Ramsgate Kent CT12 6NB

The trustees

The trustees who served the charity during the period were as follows:

V Todd	(Appointed 31 January 2016)
D P Atherton	(Appointed 31 January 2016)
R Heald	(Appointed 31 January 2016)
Sir R M De Haan	(Retired 31 January 2016)
D N R Foley	(Retired 31 January 2016)
T J Minter OBE DL	(Retired 31 January 2016)

Secretary	D Day
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Bankers	National Westminster Northdown Road Cliftonville Margate Kent
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ACADEMY FM THANET COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a trust deed dated 20 March 2009.

The company is a registered charity number 1137249.

The Charity's memorandum and articles of association are the primary governing documents. The trustees meet as often as is required to take decisions affecting the operation of the charity but at a minimum of twice a year.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed by the recommendation of the existing trustees. New trustees, when appointed, will be provided with an information pack including the latest accounts and the Memorandum and Articles of Association and will be afforded the opportunity to undertake site visits to the radio station premises.

The following are the trustees of the charity at the year end:

V Todd
D P Atherton
R J Heald

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Although no specific trustee training programme exists, most of the trustees continue to have considerable exposure to educational or charitable matters.

d. RISK MANAGEMENT

The trustees have examined the major risks which the charity faces and have put in place systems, policies, procedures and controls in order to manage and mitigate these risks. Appropriate insurances are in place. The charity is organised with directors and members of the management committee meeting regularly to manage its affairs. Where appropriate, the trustees will act only after taking appropriate professional advice.

ACADEMY FM THANET COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The charity operates a community radio station, based at the school premises of Royal Harbour Academy in Ramsgate, Kent. The station was launched in April 2010. The objectives of the charity are to improve student education and broaden the experience of the students who work with the station manager and to develop stronger links to the communities which it serves. Students are closely involved in all aspects of the station's activities. On 4 August 2010, Academy FM Thanet became a registered charity.

Public benefit

The trustees have considered the impact of the public benefit requirement including the guidance issued by the Charities Commission. The charity aims to actively advance the education of the Royal Harbour Academy students and inhabitants of the Thanet area.

b. VOLUNTEERS

The staff and volunteers of the station work closely with students of the Academy and with other schools to improve student education and broaden the experience of the students. The trustees of the charity would like to place on record their appreciation of its supporters who provided the necessary funding to enable the station to continue to operate.

ACHIEVEMENTS AND PERFORMANCE

The charity has continued to build on its strengths of engaging with the local community and has advanced its listener base and the education of students at the Royal Harbour Academy.

FINANCIAL REVIEW

a. RESERVES POLICY

The policy of the trustees is to maintain a level of reserves that will be adequate to provide a stable base for the continuing operation of the charity whilst ensuring that excessive funds are not accumulated. In common with many other small charities, Academy FM Thanet is dependent on continuing donations from its supporters to enable it to continue its operations. The net assets as at 31 March 2016 amounted to £42,759 (2015 - £4,417)

b. SURPLUS

The charity realised a surplus of £38,342 (2015 - surplus of £4,163) during the year and ended the year with a cash balance of £31,075 (2015 - £13,553)

PLANS FOR FUTURE PERIODS

During the coming year the charity will seek to develop and further its links to the local community and its student educational activities.

**ACADEMY FM THANET
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

INDEPENDENT EXAMINER

M J Hurdman BA(hons) FCA has been re-appointed as independent examiner for the ensuing year.

Registered office:
Marlowe Innovation Centre
Marlowe Way
Ramsgate
Kent
CT12 6FA

Signed on behalf of the trustees

R. J. Heald

Mr R Heald
Trustee

16/12/2016

**ACADEMY FM THANET
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ACADEMY FM
THANET**

YEAR ENDED 31 MARCH 2016

I report on the accounts of the charity for the year ended 31 March 2016 which are set out on pages 7 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Academy Fm Thanet for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

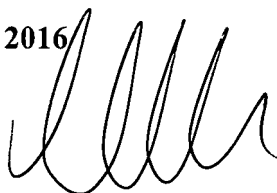
(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**ACADEMY FM THANET
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ACADEMY FM
THANET** *(continued)*

YEAR ENDED 31 MARCH 2016

M J Hurdman (BA)hons FCA
Independent examiner



Station Gates
3 Lloyd Road
BROADSTAIRS
Kent
CT10 1HY

23 December 2016

**ACADEMY FM THANET
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME
AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2016

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
INCOME AND ENDOWMENTS					
Donations and legacies	1	56,788	—	56,788	23,210
Income from charitable activities	2	26,654	7,899	34,553	46,142
Investment income	3	31	—	31	24
TOTAL INCOME		<u>83,473</u>	<u>7,899</u>	<u>91,372</u>	<u>69,376</u>
EXPENDITURE					
Expenditure on raising funds:					
Costs of raising donations and legacies	4	(43,979)	(7,130)	(51,109)	(62,993)
Expenditure on charitable activities		<u>(1,921)</u>	<u>—</u>	<u>(1,921)</u>	<u>(2,220)</u>
TOTAL EXPENDITURE		<u>(45,900)</u>	<u>(7,130)</u>	<u>(53,030)</u>	<u>(65,213)</u>
NET INCOME AND NET MOVEMENT IN FUNDS FOR THE YEAR					
	5	37,573	769	38,342	4,163
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(3,681)</u>	<u>8,098</u>	<u>4,417</u>	<u>254</u>
TOTAL FUNDS CARRIED FORWARD		<u>33,892</u>	<u>8,867</u>	<u>42,759</u>	<u>4,417</u>

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 13 form part of these accounts.

**ACADEMY FM THANET
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	7	4,076	3,114
CURRENT ASSETS			
Debtors	8	10,400	10,762
Cash at bank		31,075	13,553
		<u>41,475</u>	<u>24,315</u>
CREDITORS: Amounts falling due within one year	9	<u>(2,792)</u>	<u>(23,012)</u>
NET CURRENT ASSETS		38,683	1,303
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,759</u>	<u>4,417</u>
NET ASSETS		<u>42,759</u>	<u>4,417</u>
FUNDS OF THE CHARITY			
Restricted income funds	10	8,867	8,098
Unrestricted income funds	11	33,892	(3,681)
TOTAL CHARITY FUNDS		<u>42,759</u>	<u>4,417</u>

For the year ended 31 March 2016 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Balance sheet continues on the following page.

The notes on pages 10 to 13 form part of these accounts.

**ACADEMY FM THANET
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET *(continued)*

31 MARCH 2016

These accounts were approved by the members of the committee and authorised for issue on the
~~10/12/2015~~..... and are signed on their behalf by:

R. J. Heald.

.....
R Heald

Company Registration Number: 06854360

The notes on pages 8 to 11 form part of these accounts.

ACADEMY FM THANET COMPANY LIMITED BY GUARANTEE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Donations				
Roger De Haan Charitable Trust	25,000	25,000	21,440	21,440
Newington and Broadstairs Donations	—	—	1,000	1,000
Cash Donations	31,788	31,788	770	770
	<u>56,788</u>	<u>56,788</u>	<u>23,210</u>	<u>23,210</u>

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Grants	10,813	—	10,813
Ramsgate Fund - Town of Ramsgate	—	—	—
Broadstairs St Peter's Town Council	—	—	—
Margate Council Mayor's Fund	—	—	—
Howard Evans Fund	—	—	—
KCC	—	—	—
NAS Age Grant	—	1,500	1,500
Awards For All	—	6,399	6,399
Website advertising	841	—	841
Fees from Marlowe Academy for alternative education	15,000	—	15,000
	<u>26,654</u>	<u>7,899</u>	<u>34,553</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Grants	—	—	—
Ramsgate Fund - Town of Ramsgate	2,500	—	2,500
Broadstairs St Peter's Town Council	200	—	200
Margate Council Mayor's Fund	—	1,000	1,000
Howard Evans Fund	—	2,037	2,037
KCC	—	5,905	5,905
NAS Age Grant	—	—	—
Awards For All	—	—	—
Website advertising	19,250	—	19,250
Fees from Marlowe Academy for alternative education	15,250	—	15,250
	<u>37,200</u>	<u>8,942</u>	<u>46,142</u>

3. INVESTMENT INCOME

**ACADEMY FM THANET
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2016

	Unrestricted Funds	Total Funds 2016	Unrestricted Funds	Total Funds 2015
	£	£	£	£
Bank interest receivable	<u>31</u>	<u>31</u>	<u>24</u>	<u>24</u>

4. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2016
	£	£	£
Donations	<u>43,979</u>	<u>7,130</u>	<u>51,109</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2015
	£	£	£
Donations	<u>51,993</u>	<u>11,000</u>	<u>62,993</u>

5. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2016	2015
	£	£
Depreciation	1,049	7,042
Auditors' remuneration: - audit of the financial statements	<u>1,921</u>	<u>2,220</u>

6. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2016	2015
	£	£
Wages and salaries	23,273	37,568
Social security costs	<u>6,247</u>	<u>992</u>
	<u>29,520</u>	<u>38,560</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2016	2015
	No.	No.
Number of administrative staff	<u>3</u>	<u>1</u>

No employee received remuneration of more than £60,000 during the year (2015 - Nil).

**ACADEMY FM THANET
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2016

7. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Equipment	Total
	£	£	£
COST			
At 1 April 2015	6,460	40,152	46,612
Additions	–	2,011	2,011
At 31 March 2016	6,460	42,163	48,623
DEPRECIATION			
At 1 April 2015	3,346	40,152	43,498
Charge for the year	646	403	1,049
At 31 March 2016	3,992	40,555	44,547
NET BOOK VALUE			
At 31 March 2016	2,468	1,608	4,076
At 31 March 2015	3,114	–	3,114

8. DEBTORS

	2016	2015
	£	£
Trade debtors	9,435	8,221
Prepayments	965	2,541
	10,400	10,762

9. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Bank loans and overdrafts	1,110	–
Trade creditors	–	791
Other creditors	1,682	–
Accruals and deferred income	–	22,221
	2,792	23,012

**ACADEMY FM THANET
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2016

10. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2015 £	Income £	Expenditure £	Balance at 31 Mar 2016 £
Margate Council Mayor's Fund	800	—	(800)	—
Howard Evans Fund	2,037	—	(2,037)	—
KCC	2,147	—	(2,147)	—
Fixed Assets Fund	3,114	—	(646)	2,468
NAS Age Grant	—	1,500	(1,500)	—
Awards For All	—	6,399	—	6,399
	<u>8,098</u>	<u>7,899</u>	<u>(7,130)</u>	<u>8,867</u>

11. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2015 £	Income £	Expenditure £	Balance at 31 Mar 2016 £
General Funds	<u>(3,681)</u>	<u>83,473</u>	<u>(45,900)</u>	<u>33,892</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Restricted Income Funds:			
Fixed Assets Fund	2,468	—	2,468
Awards For All	—	6,399	6,399
	<u>2,468</u>	<u>6,399</u>	<u>8,867</u>
Unrestricted Income Funds	<u>1,608</u>	<u>32,284</u>	<u>33,892</u>
Total Funds	<u>4,076</u>	<u>38,683</u>	<u>42,759</u>

13. COMPANY LIMITED BY GUARANTEE

The company is a company limited by guarantee. The members of the company are the Trustees named with the Charities Commission. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.