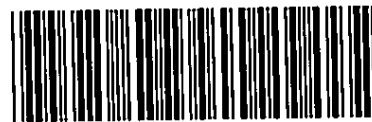


**ABACUS TILE LIMITED**  
**REPORT OF THE DIRECTOR AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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**ABACUS TILE LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2013**

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**ABACUS TILE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**DIRECTOR:**

Mr R S Parker

**REGISTERED OFFICE:**

Crown Buildings  
18 Market Hill  
CHATTERIS  
Cambridgeshire  
PE16 6BA

**REGISTERED NUMBER:**

06854240 (England and Wales)

**ACCOUNTANTS:**

Brian Cox & Company  
Chartered Accountants  
Crown Buildings  
18 Market Hill  
Chatteris  
Cambridgeshire  
PE16 6BA

**ABACUS TILE LIMITED**

**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 31 MARCH 2013**

The director presents his report with the financial statements of the company for the year ended 31 March 2013

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of tiling.

**DIRECTOR**

Mr R S Parker held office during the whole of the period from 1 April 2012 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



Mr R S Parker - Director

Date 29/1/14 ...

**ABACUS TILE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2013**

	Notes	2013 £	2012 £
<b>TURNOVER</b>		21,404	35,672
Cost of sales		4,302	8,449
<b>GROSS PROFIT</b>		17,102	27,223
Administrative expenses		15,356	15,250
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	1,746	11,973
Tax on profit on ordinary activities	3	453	2,368
<b>PROFIT FOR THE FINANCIAL YEAR</b>		1,293	9,605

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1,562		2,081
<b>CURRENT ASSETS</b>					
Debtors	6	7,568		7,804	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>10,787</u>		<u>8,035</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,219)</u>		<u>(231)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(1,657)		1,850
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>416</u>		<u>416</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(2,073)</u>		<u>1,434</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Profit and loss account	10		<u>(2,173)</u>		<u>1,334</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,073)</u>		<u>1,434</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 29/1/14, and were signed by



Mr R S Parker - Director

The notes form part of these financial statements

**ABACUS TILE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING PROFIT**

The operating profit is stated after charging

	2013 £	2012 £
Depreciation - owned assets	519	687
	<u>          </u>	<u>          </u>
Director's remuneration and other benefits etc	7,200	7,020
	<u>          </u>	<u>          </u>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2013 £	2012 £
Current tax		
UK corporation tax	453	2,532
Deferred tax	-	(164)
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	453	2,368
	<u>          </u>	<u>          </u>

**4 DIVIDENDS**

	2013 £	2012 £
Ordinary shares of 1 each		
Interim	4,800	16,000
	<u>          </u>	<u>          </u>

**ABACUS TILE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**5 TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	4,922
<b>DEPRECIATION</b>	
At 1 April 2012	2,841
Charge for year	519
At 31 March 2013	3,360
<b>NET BOOK VALUE</b>	
At 31 March 2013	1,562
At 31 March 2012	2,081

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013	2012
	£	£
Trade debtors	7,568	3,472
Other debtors	-	4,332
	<u>7,568</u>	<u>7,804</u>

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013	2012
	£	£
Bank loans and overdrafts	973	697
Trade creditors	-	976
Taxation and social security	1,892	2,808
Other creditors	7,922	3,554
	<u>10,787</u>	<u>8,035</u>

**8 PROVISIONS FOR LIABILITIES**

	2013	2012
	£	£
Deferred tax	416	416
	<u>416</u>	<u>416</u>
		Deferred tax £
Balance at 1 April 2012		416
Balance at 31 March 2013		<u>416</u>



**ABACUS TILE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**9 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
100	Ordinary	1	<u>100</u>	<u>100</u>

**10 RESERVES**

	Profit and loss account £
At 1 April 2012	1,334
Profit for the year	1,293
Dividends	<u>(4,800)</u>
At 31 March 2013	<u>(2,173)</u>