

ABC Generation Limited

Company Number: 6854208

Directors' Report and Financial Statements

For the Year Ended

31st March 2015

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ABC Generation Limited

Directors' Report for the Year Ended 31st March 2015

The directors submit their report and the accounts for the year ended 31st March 2015

Principal Activity

The principal activity of the company during the year was pallet maintenance.

Directors

The directors who served during the year and their interests in the company's issued share capital was:

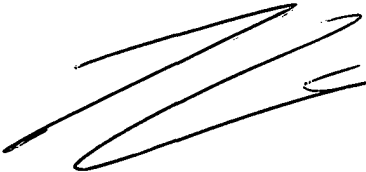
Ordinary Shares of £1 each

Mr J M White

70

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

On Behalf of the Board



MR J M WHITE
Director

7th May 2015

ABC Generation Limited
Profit & Loss Account
Year Ended 31st March 2015

	£	2014 £
Turnover	330170	343821
Cost of Sales	<u>-231500</u>	<u>-239536</u>
Gross Profit	98670	104285
Administrative Expenses	<u>-27706</u>	<u>-23869</u>
Profit on Ordinary Activities Before Taxation	70964	80416
Taxation	<u>-14272</u>	<u>-16189</u>
Profit on Ordinary Activities After Taxation	56692	64227
Dividends	<u>-66500</u>	<u>-52000</u>
Profit on Ordinary Activities After Dividends	-9808	12227
Retained Profits Brought Forward	112212	99985
Retained Profits Carried Forward	<u>102404</u>	<u>112212</u>

All the company's operation are continuing.

The company has no recognised gains or losses other that the result for the year.

ABC Generation Limited

Balance Sheet

As at 31st March 2015

	Notes	£	£
Fixed Assets			
Tangible Assets	3		1180
Current Assets			
Debtors	4	49396	
Cash at Bank		<u>93087</u>	
		<u>142483</u>	
Creditors - amounts falling due within one year.	5	<u>-41159</u>	
Net Current Assets			101324
Total Assets			<u><u>102504</u></u>
Capital & Reserves			
Called up Share Capital	6		100
Profit & Loss Account			102404
Shareholders' Funds	7		<u><u>102504</u></u>

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that the members have not required an audit in accordance with section 476.

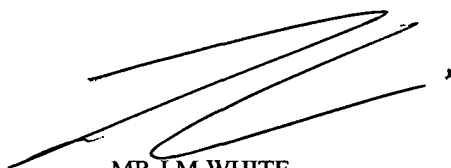
The directors acknowledge the responsibilities for:

1. Ensuring that the company keeps accounting records which comply with section 386 and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

These financial statements were approved by the board on 7th May 2015.

Signed on behalf of the board of directors



MR J M WHITE
Director

7th May 2015

ABC Generation Limited

Notes to the Accounts

Year Ended 31st March 2015

1. Accounting Policies

Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical convention on the basis that the shareholders will provide such support as is necessary to maintain the company as a going concern.

2. Taxation

	£	2014 £
Current Year Taxation		
UK Corporation Tax	<u>14272</u>	<u>16189</u>

3. Fixed Assets

	£	2014 £
Cost		
As at 31st March 2014	<u>5000</u>	<u>5000</u>
Depreciation		
As at 31st March 2014	3424	2896
Charge for the Year	<u>396</u>	<u>528</u>
As at 31st March 2015	<u>3820</u>	<u>3424</u>
Net Book Value at 31st March 2015	<u>1180</u>	<u>1576</u>

4. Debtors

	£	2014 £
Trade Debtors	33896	39759
Other Debtors	<u>15500</u>	<u>105</u>
	<u>49396</u>	<u>39864</u>

ABC Generation Limited

Notes to the Accounts

Year Ended 31st March 2015

5. Creditors:

Amounts falling due within one year.

	£	2014 £
Trade Creditors	2830	967
Other Creditors	23928	27263
Directors' Loan Account	129	4126
Corporation Tax	14272	16189
	<u>41159</u>	<u>48545</u>

Included within other creditors is an amount of £21145 (2014 £23095) relating to social security and other taxes.

6. Share Capital

	£	2014 £
Authorised 1000 Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted and Fully Paid 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

7. Reconciliation of Movements in Shareholders' Funds

	£	2014 £
Opening Shareholders' Funds	112312	100085
Profit for the Year	-9808	12227
Closing Shareholders' Funds	<u>102504</u>	<u>112312</u>

ABC Generation Limited

Schedule to the Profit & Loss Account

Year Ended 31st March 2015

	£	2014 £
Turnover		
Sales	<u>330170</u>	<u>343821</u>
Cost of Sales		
Wages & National Insurance	187324	188538
Fork Lift Hire	33986	33506
Repairs & Consumables	<u>10190</u>	<u>17492</u>
	<u>231500</u>	<u>239536</u>
Gross Profit	<u>98670</u>	<u>104285</u>
Administrative Expenses		
Directors' Remuneration	9000	6000
Motor & Travel Expenses	5947	6100
Insurance	4710	4652
Telephone	1068	1049
Printing & Stationery	3416	1495
Accountancy Charges	2400	2400
Sundry Expenses	550	1427
Bank Charges	219	218
Depreciation	<u>396</u>	<u>528</u>
	<u>27706</u>	<u>23869</u>
Trading Profit for the Year	<u>70964</u>	<u>80416</u>