

ABC Generation Limited

Company Number: 6854208

Directors' Report and Financial Statements

For the Period Ended

31st March 2010

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ABC Generation Limited

Directors' Report for the Period Ended 31st March 2010

The directors submit their report and the accounts for the period ended 31st March 2010

Principal Activity

The principal activity of the company during the year was pallet maintenance

Directors

The directors who served during the year and their interests in the company's issued share capital was

Ordinary Shares of £1 each

Mr J M White

70

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

On Behalf of the Board



MR J M WHITE
Director

17th December 2010

ABC Generation Limited
Profit & Loss Account
Period Ended 31st March 2010

	£
Turnover	69511
Cost of Sales	<u>-47573</u>
Gross Profit	21938
Administrative Expenses	<u>-9156</u>
Profit on Ordinary Activities Before Taxation	12782
Taxation	<u>-2689</u>
Profit on Ordinary Activities After Taxation	10093
Dividends	-4500
Profit for Period Carried Forward	<u>5593</u>

All the company's operation are continuing

The company has no recognised gains or losses other than the result for the year

ABC Generation Limited

Balance Sheet

As at 31st March 2010

	Notes	£	£
Current Assets			
Debtors	3	24679	
Cash at Bank		<u>47446</u>	
		<u>72125</u>	
Creditors - amounts falling due within one year	4	<u>-66432</u>	
Net Current Assets			5693
Total Assets			<u><u>5693</u></u>
Capital & Reserves			
Called up Share Capital	5		100
Profit & Loss Account			5593
Shareholders' Funds	6		<u><u>5693</u></u>

The directors are satisfied that the company was entitled to exemption from audit under section 477 and section 480 of the Companies Act 2006 and that the members have not required an audit in accordance with section 476

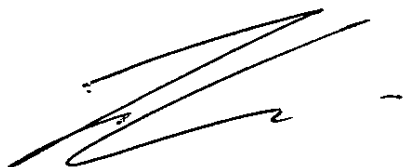
The directors acknowledge the responsibilities for

- 1 Ensuring that the company keeps accounting records which comply with section 386 and
- 2 Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

These financial statements were approved by the board on 17th December 2010

Signed on behalf of the board of directors



MR J M WHITE
Director

17th December 2010

ABC Generation Limited

Notes to the Accounts

Period Ended 31st March 2010

1. Accounting Policies

Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical convention on the basis that the shareholders will provide such support as is necessary to maintain the company as a going concern

2. Taxation

£

Current Year Taxation
UK Corporation Tax

2689

3. Debtors

£

Trade Debtors

24679

24679

4. Creditors:

Amounts falling due within one year

£

Trade Creditors
Other Creditors
Directors' Loan Account
Corporation Tax

2196

20747

40800

2689

66432

Included within other creditors is an amount of £15722 relating to social security and other taxes

5. Share Capital

£

Authorised
1000 Ordinary Shares of £1 each

1000

Allotted and Fully Paid
100 Ordinary Shares of £1 each

100

6. Reconciliation of Movements in Shareholders' Funds

£

Issued Share Capital

100

Profit for the Period

5593

Closing Shareholders' Funds

5693

ABC Generation Limited

Schedule to the Profit & Loss Account

Period Ended 31st March 2010

	£
Turnover	
Sales	<u>69511</u>
Cost of Sales	
Wages & National Insurance	40892
Fork Lift Hire	6067
Works Consumables	<u>614</u>
	<u>47573</u>
Gross Profit	<u>21938</u>
Administrative Expenses	
Directors' Remuneration	1500
Motor & Travel Expenses	2287
Insurance	1629
Telephone	156
Printing & Stationery	1181
Accountancy Charges	500
Sundry Expenses	1423
Bank Charges	<u>480</u>
	<u>9156</u>
Trading Profit for the Period	<u>12782</u>