

Registered Number 06853959

ABSOLUTE ARCHITECTURE LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	9,000	10,500
Tangible assets	3	11,713	15,743
		<u>20,713</u>	<u>26,243</u>
Current assets			
Debtors		18,562	3,570
Cash at bank and in hand		4,742	6,814
		<u>23,304</u>	<u>10,384</u>
Creditors: amounts falling due within one year		(27,798)	(16,615)
Net current assets (liabilities)		<u>(4,494)</u>	<u>(6,231)</u>
Total assets less current liabilities		<u>16,219</u>	<u>20,012</u>
Creditors: amounts falling due after more than one year		(10,135)	(15,766)
Provisions for liabilities		(2,342)	(3,149)
Total net assets (liabilities)		<u><u>3,742</u></u>	<u><u>1,097</u></u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		3,642	997
Shareholders' funds		<u><u>3,742</u></u>	<u><u>1,097</u></u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 August 2013

And signed on their behalf by:

S BOND, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures & fittings - 25% straight line basis
Motor vehicle - 25% reducing balance basis

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill - 10% straight line basis

Other accounting policies**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following acquisition and in other periods of events or changes in circumstances indicate that the carrying value may not be recoverable.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing difference between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods

over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	15,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>15,000</u>
Amortisation	
At 1 April 2012	4,500
Charge for the year	1,500
On disposals	-
At 31 March 2013	<u>6,000</u>
Net book values	
At 31 March 2013	<u>9,000</u>
At 31 March 2012	<u>10,500</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2012	16,450
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>16,450</u>
Depreciation	
At 1 April 2012	707
Charge for the year	4,030
On disposals	-
At 31 March 2013	<u>4,737</u>
Net book values	
At 31 March 2013	<u>11,713</u>
At 31 March 2012	<u>15,743</u>

Included within the net book value of tangible fixed assets is £11,713 (2012: £15,618) in respect of assets held under hire purchase contracts. Depreciation for the year on these assets was £3,905 (2012: £332).

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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