

Registered Number 06853959

ABSOLUTE ARCHITECTURE LIMITED

Abbreviated Accounts

31 March 2012

ABSOLUTE ARCHITECTURE LIMITED

Registered Number 06853959

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	10,500	12,000
Tangible	3	<u>15,743</u>	<u>250</u>
Total fixed assets		26,243	12,250
Current assets			
Debtors		3,570	17,634
Investments		6,814	3,764
Total current assets		<u>10,384</u>	<u>21,398</u>
Creditors: amounts falling due within one year		(16,615)	(21,412)
Net current assets		(6,231)	(14)
Total assets less current liabilities		<u>20,012</u>	<u>12,236</u>
Creditors: amounts falling due after one year		(15,766)	(10,093)
Provisions for liabilities and charges		(3,149)	
Total net Assets (liabilities)		1,097	2,143
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>997</u>	<u>2,043</u>
Shareholders funds		<u>1,097</u>	<u>2,143</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2012

And signed on their behalf by:

S BOND, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Goodwill Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable. Amortisation Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows: Goodwill 10% straight line basis Operating leases Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Hire purchase Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital payments outstanding.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Straight Line
Motor Vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	15,000
At 31 March 2012	<u>15,000</u>
Depreciation	
At 31 March 2011	3,000
Charge for year	1,500
At 31 March 2012	<u>4,500</u>
Net Book Value	
At 31 March 2011	12,000

	At 31 March 2012	<u>10,500</u>
3	Tangible fixed assets	
	Cost	£
	At 31 March 2011	500
	additions	15,950
	disposals	
	revaluations	
	transfers	
	At 31 March 2012	<u>16,450</u>
	Depreciation	
	At 31 March 2011	250
	Charge for year	457
	on disposals	
	At 31 March 2012	<u>707</u>
	Net Book Value	
	At 31 March 2011	250
	At 31 March 2012	<u>15,743</u>
4	Share capital	

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100