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Registration number 06853913

**BEECHFIELD PROPERTIES CIC**  
**Directors' report and financial statements**  
**for the year ended 31 March 2014**

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## **BEECHFIELD PROPERTIES CIC**

### **Company information**

Directors	A S Deere C A Deere
Company number	06853913
Registered office	17 Hurworth Hunt The Chase Newton Aycliffe DL5 7LJ
Accountants	BG Tax & Accountancy Services Ltd 6 Westwood Avenue Heighington Newton Aycliffe DL5 6SA

## **BEECHFIELD PROPERTIES CIC**

### **Contents**

	<b>Page</b>
Directors' report	<b>1</b>
Profit and loss account	<b>2</b>
Balance sheet	<b>3 - 4</b>
Notes to the financial statements	<b>5 - 7</b>

**BEECHFIELD PROPERTIES CIC**

**Directors' report  
for the year ended 31 March 2014**

The directors present their report and the financial statements for the year ended 31 March 2014

**Principal activity**

The principal activity of the company was that of providing accommodation in the community for people with learning disabilities

**Directors**

The directors who served during the year are as stated below

A S Deere

C A Deere

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 30 June 2014 and signed on its behalf by

**A S Deere**

**Director**

# **BEECHFIELD PROPERTIES CIC**

## **Profit and loss account for the year ended 31 March 2014**

		<b>2014</b>	<b>2013</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	<u>51,078</u>	<u>52,780</u>
Administrative expenses		<u>(50,004)</u>	<u>(41,738)</u>
<b>Profit on ordinary activities before taxation</b>		1,074	11,042
Tax on profit on ordinary activities		-	-
<b>Profit for the year</b>	<b>8</b>	<u>1,074</u>	<u>11,042</u>
Retained profit/(loss) brought forward		<u>2,617</u>	<u>(8,425)</u>
<b>Retained profit carried forward</b>		<u><u>3,691</u></u>	<u><u>2,617</u></u>

**The notes on pages 5 to 7 form an integral part of these financial statements.**

# BEECHFIELD PROPERTIES CIC

## Balance sheet as at 31 March 2014

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		5,911		5,902
<b>Current assets</b>					
Debtors	6	302		-	
Cash at bank and in hand		2,471		2,511	
		<u>2,773</u>		<u>2,511</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(4,993)</u>		<u>(5,796)</u>	
<b>Net current liabilities</b>			<u>(2,220)</u>		<u>(3,285)</u>
<b>Total assets less current liabilities</b>			3,691		2,617
<b>Net assets</b>			<u>3,691</u>		<u>2,617</u>
<b>Capital and reserves</b>					
Profit and loss account	8		3,691		2,617
<b>Shareholders' funds</b>			<u>3,691</u>		<u>2,617</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements.

**BEECHFIELD PROPERTIES CIC**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

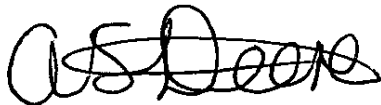
**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the directors on 30 June 2014, and are signed on their behalf by

**A S Deere**  
**Director**

A handwritten signature in black ink, appearing to read 'A S Deere', written over a horizontal line.

**Registration number 06853913**

**The notes on pages 5 to 7 form an integral part of these financial statements.**

## **BEECHFIELD PROPERTIES CIC**

### **Notes to the financial statements for the year ended 31 March 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment - 33% straight line

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

#### **3. Operating profit**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>4,949</u>	<u>2,164</u>

#### **4. Directors' remuneration**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>13,163</u>	<u>12,633</u>



# **BEECHFIELD PROPERTIES CIC**

## **Notes to the financial statements for the year ended 31 March 2014**

continued

<b>5. Tangible fixed assets</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2013	47,355	47,355
Additions	4,957	4,957
At 31 March 2014	52,312	52,312
<b>Depreciation</b>		
At 1 April 2013	41,452	41,452
Charge for the year	4,949	4,949
At 31 March 2014	46,401	46,401
<b>Net book values</b>		
At 31 March 2014	5,911	5,911
At 31 March 2013	5,903	5,903

<b>6. Debtors</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Other debtors	302	-

<b>7. Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Other taxes and social security costs	-	500
Directors' accounts	4,243	4,546
Accruals and deferred income	750	750
	4,993	5,796

## **BEECHFIELD PROPERTIES CIC**

### **Notes to the financial statements for the year ended 31 March 2014**

continued

<b>8. Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 April 2013</b>	2,617	2,617
Profit for the year	1,074	1,074
<b>At 31 March 2014</b>	<u>3,691</u>	<u>3,691</u>

# **BEECHFIELD PROPERTIES CIC**

## **Detailed trading profit and loss account and expenses schedule for the year ended 31 March 2014**

	<b>2014</b>		<b>2013</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Sales</b>				
Rental Income		51,078		52,780
		<u>51,078</u>		<u>52,780</u>
<b>Administrative expenses</b>				
Directors' remuneration	13,163		12,633	
Employer's NI contributions	755		710	
Rent payable	20,533		16,536	
Insurance	1,259		1,128	
Cleaning	5,662		5,457	
Repairs and maintenance	2,146		1,497	
Travelling and entertainment	757		817	
Accountancy	750		750	
General expenses	30		46	
Depreciation on fixtures & equipment	4,949		2,164	
		<u>50,004</u>		<u>41,738</u>
		1,074		11,042
<b>Operating profit</b>	2%	1,074	21%	11,042
		<u><u>          </u></u>		<u><u>          </u></u>

# CIC 34

## Community Interest Company Report

**For official use**  
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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

BEECHFIELD PROPERTIES CIC

**Company Number**

06853913

**Year Ending**

31/03/2014

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

### **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

THE COMPANY HAS PROVIDED SUITABLE AND COMFORTABLE ACCOMMODATION FOR PEOPLE WITH LEARNING DISABILITIES

THERE WERE TWELVE PLACEMENTS AVAILABLE IN FOUR HOUSES, DURING THE PERIOD NINE PLACES WERE OCCUPIED

*(If applicable, please just state "A social audit report covering these points is attached")*

**(Please continue on separate continuation sheet if necessary)**

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

THE STAKEHOLDERS ARE PEOPLE WITH LEARNING DISABILITIES, PROVIDED WITH LIVING ACCOMODATION

WITH SUPPORT THEY ARE ABLE TO LIVE INDEPENDANTLY, LOOKING AFTER THEMSELVES AS MUCH AS POSSIBLE.

THEY HAVE REGULAR 'HOUSE' MEETINGS WITH THE DIRECTORS AS TO THEIR NEEDS AND WISHES

*(If applicable, please just state "A social audit report covering these points is attached")*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

THE AGGREGATE AMOUNT OF EMOLUMENTS PAID TO THE DIRECTORS IN RESPECT OF THEIR SERVICES WAS £13163

THERE WERE NO OTHER TRANSACTIONS WITH THE DIRECTORS

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

NO TRANSFER OF ASSETS OTHER THAN FOR FULL CONSIDERATION HAS BEEN MADE


*(Please continue on separate continuation sheet if necessary)*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

02/07/2014

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

BG TAX & ACCOUNTANCY SERVICES LTD	
6 WESTWOOD AVENUE	
HEIGHINGTON, NEWTON AYCLIFFE, CO DURHAM	
DL5 6SA	Telephone 0125389555
DX Number	DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG