

Registered Number 06853889

24 BARTHOLOMEW SQUARE LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	56,377	56,377
		<u>56,377</u>	<u>56,377</u>
Current assets			
Debtors		440	220
Cash at bank and in hand		17	399
		<u>457</u>	<u>619</u>
Creditors: amounts falling due within one year		<u>(57,792)</u>	<u>(57,222)</u>
Net current assets (liabilities)		<u>(57,335)</u>	<u>(56,603)</u>
Total assets less current liabilities		<u>(958)</u>	<u>(226)</u>
Total net assets (liabilities)		<u>(958)</u>	<u>(226)</u>
Capital and reserves			
Called up share capital	3	12	12
Profit and loss account		(970)	(238)
Shareholders' funds		<u>(958)</u>	<u>(226)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2016

And signed on their behalf by:

Mr A Kutty-Vergis, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the ground rents receivable in the period.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Other accounting policies**Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation on ordinary activities

As the company is a mutual trading entity, it is exempt from corporation tax on its operating profits or losses from members.

Going concern

The financial statements have been prepared on the going concern basis. At the balance sheet date the company has net liabilities of £958. The directors have pledged their continued support for the company and believe that the company will continue as a going concern.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	56,377
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>56,377</u>
Depreciation	
At 1 April 2015	-
Charge for the year	-
On disposals	-
At 31 March 2016	<u>-</u>
Net book values	
At 31 March 2016	<u>56,377</u>
At 31 March 2015	<u>56,377</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
12 Ordinary shares of £1 each	12	12

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