

Registered Number 06853435

A & G ROCK N' ROLL COUTURE LIMITED

Abbreviated Accounts

31 August 2010

A & G ROCK N' ROLL COUTURE LIMITED

Registered Number 06853435

Balance Sheet as at 31 August 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		<u>29,285</u>	-	
Total fixed assets			29,285		
Current assets					
Stocks		30,100			
Debtors		5,520			
Cash at bank and in hand		27,578		100	
Total current assets		<u>63,198</u>		<u>100</u>	
Creditors: amounts falling due within one year		(155,450)			
Net current assets			(92,252)		100
Total assets less current liabilities			<u>(62,967)</u>		<u>100</u>
Total net Assets (liabilities)			(62,967)		100
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(63,067)</u>		
Shareholders funds			<u>(62,967)</u>		<u>100</u>

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2011

And signed on their behalf by:

Ms L Ratcliffe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August
2010

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. Exemption from preparing a cash flow statement Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company. Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Computer equipment	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 August 2009	0
additions	39,047
disposals	
revaluations	
transfers	
At 31 August 2010	<u>39,047</u>
Depreciation	
At 31 August 2009	0
Charge for year	9,762
on disposals	
At 31 August 2010	<u>9,762</u>
Net Book Value	
At 31 August 2009	
At 31 August 2010	<u>29,285</u>

3 **Share capital**

2010

2009

	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

4 **Transactions with directors**

Loan from director During the year, the company was provided with a loan in the sum of £146,317 (2009: £Nil) by Mr M A Guessous. This loan is repayable on demand.