
RYCOTE PARTNERSHIP LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 APRIL 2018

RYCOTE PARTNERSHIP LIMITED
REGISTERED NUMBER: 06853039

STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	4	2,649,405	2,649,405
		<u>2,649,405</u>	<u>2,649,405</u>
Current assets			
Debtors: amounts falling due within one year	5	-	24,442
		<u>-</u>	<u>24,442</u>
Creditors: amounts falling due within one year	6	(2,525,238)	(1,589,196)
		<u>(2,525,238)</u>	<u>(1,589,196)</u>
Net current liabilities		(2,525,238)	(1,564,754)
Total assets less current liabilities		<u>124,167</u>	<u>1,084,651</u>
Creditors: amounts falling due after more than one year	7	-	(305,008)
		<u>-</u>	<u>(305,008)</u>
Net assets		<u><u>124,167</u></u>	<u><u>779,643</u></u>
Capital and reserves			
Called up share capital		102,498	102,498
Share premium account		-	572,469
Profit and loss account		21,669	104,676
		<u>124,167</u>	<u>779,643</u>

RYCOTE PARTNERSHIP LIMITED
REGISTERED NUMBER: 06853039

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 APRIL 2018

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 August 2018.

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S R L Davies

Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. General information

Rycote Partnership Limited is a private company limited by shares and it is incorporated in England and Wales (company number 06853039). Its registered office is Libbys Drive, Slad Road, Stroud, GL5 1RN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements have been prepared in GBP, which is the functional and presentational currency of the company. The figures have been rounded to the nearest £.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Finance costs

Finance costs are charged to the Statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

RYCOTE PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2017 - 3).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 May 2017	2,649,405
At 30 April 2018	<u>2,649,405</u>
Net book value	
At 30 April 2018	<u>2,649,405</u>
At 30 April 2017	<u>2,649,405</u>

5. Debtors

	2018 £	2017 £
Amounts owed by group undertakings	-	24,442
	<u>-</u>	<u>24,442</u>

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings	2,525,238	1,589,196
	<u>2,525,238</u>	<u>1,589,196</u>

RYCOTE PARTNERSHIP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

7. Creditors: Amounts falling due after more than one year

	2018	2017
	£	£
Other loans	-	305,008
	<hr/>	<hr/>
	-	305,008
	<hr/>	<hr/>

8. Controlling party

The ultimate parent company is Rycote Microphone Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.